

Community Bankers Association of Illinois **ACTION ALERT**



CBAI ACTION ALERT: Senate Procedural Vote on the CLARITY Act Slated for Tomorrow

CBAI joins with the ICBA in asking Illinois community bankers to urge their U.S. Senators to insist on including language in the digital asset market structure bill (the CLARITY Act) to prohibit all digital asset market participants from offering interest or yield on payment stablecoins. These prohibitions will help to preserve community bank deposits, which support the vital role they play in providing credit to their local communities. The current version of this legislation does not contain strong prohibitions on yield or rewards.

It is vitally important that Illinois' Senators hear from Illinois community banks.

Please also forward this Action Alert to your board members, senior management and staff.

We need a strong showing from Illinois community bankers.

Thank you for responding.

TAKE ACTION NOW!

