
## CBAI ACTION ALERT: Urge U.S. Senators to Support Community Bank Regulatory Relief

CBAI joins the ICBA in asking Illinois community banks to urge Illinois Senators Durbin and Duckworth to support community bank regulatory relief provisions in the *21st Century ROAD to Housing Act* passed in the House.

Last month, the U.S. House of Representatives passed this bill by a wide bipartisan majority that included many important community bank regulatory relief measures. Unfortunately, the U.S. Senate has left out those provisions in its version of the legislation.

The bill includes provisions advocated by ICBA and state community banking groups to:

- Help community banks maintain lower funding costs by allowing them to hold custodial deposits and more reciprocal deposits without them being considered brokered deposits, which are subject to restrictions.
- Provide an 18-month exam cycle and other exam relief for banks with up to $6 billion in assets, allowing more community banks to direct more resources toward serving their customers and communities.
- Promote the formation of de novo community banks by streamlining the application process.
- Create a two-year pilot program to promote the creation of de novo banks, especially in rural areas, by providing more regulatory, capital and lending flexibility for these banks.
- Establish a Treasury Financial Agent program enabling partnerships between minority depository institutions, rural community banks and other financial institutions.

Your response to this Action Alert will urge our two Illinois U.S. Senators to preserve the House-passed community bank regulatory relief in any final housing package.

Please share this Action Alert with your board members, senior management and staff.

We need a strong showing from Illinois community bankers. Thank you for responding!

**CLICK HERE TO TAKE ACTION NOW!**