



## **CBAI ACTION ALERT: Urge Your Representative to Support Community Bank Regulatory Relief**

CBAI joins the ICBA in asking Illinois community bankers to urge their members of the U.S. House of Representatives to support the **Housing for the 21st Century Act (H.R. 6644)**. This bipartisan legislation would:

- Modernize outdated deposit insurance and reciprocal deposit rules to help community banks retain stable, local funding;
- Provide targeted regulatory and exam relief for well-managed and well-capitalized community banks without sacrificing safety and soundness;
- Lower compliance costs and preserve community banks' capacity to lend locally;
- Encourage the formation of new community banks, particularly in rural and underserved areas; and,
- Strengthen Minority Depository Institutions (MDIs) and rural banks that serve as financial lifelines in their communities.

These commonsense provisions reflect long-standing ICBA and CBAI priorities and would ensure community banks can continue supporting homebuyers, builders, small businesses and farmers in their communities.

The House is scheduled to vote on this legislation during the week of February 9th.

Please share this information with your board members, senior management and staff.

We need a strong showing from Illinois community bankers.

Thank you for responding!

[\*\*CLICK HERE TO TAKE ACTION NOW!\*\*](#)