Community Bankers Association of Illinois
One Mission. **Community Banks.**

House Passes the CBAI and ICBA-Supported Regulatory Relief Bill

On July 21, 2026, the United States House of Representatives passed the CBAI and ICBA-supported **Main Street Capital Access Act (H.R. 6955)** with a strong bipartisan vote of 270-155-1. The legislation earned broad support, with 56 Democrats joining all but one Republican in passing this important bill.

This legislation includes numerous provisions to:

- Tailor regulations to the lower risk profile of community banks;
- Ease excessive capital requirements;
- Support the formation of new community banks;
- Ensure fair reviews of agency examinations;
- Raise thresholds for holding custodial and reciprocal deposits;
- Require the appointment of an FDIC board member with experience in small depository institutions;
- Modernize the Federal Reserve's discount window lending programs;
- Offer relief at the holding company level; and
- Promote bank-fintech partnerships.

Five Illinois Democrats joined Illinois' three Republicans in voting "yea."

Republicans
Mike Bost (R-12th)
Darin LaHood (R-16th)
Mary Miller (R-15th)

Democrats
Bill Foster (D-11th) – Ranking Member – House Subcommittee on House Financial Institutions
Niki Budzinski (D-13th)
Mike Quigley (D-5th)
Brad Schneider (D- 10th) – Chairman of the New Democrat Coalition
Eric Sorensen (D-17th)

CBAI is pleased to have collaborated with members of the Illinois delegation and the staff of the House Financial Services Committee on revisions to the bill which enabled the strong bipartisan support. We are grateful to Illinois Congressman Bill Foster (D-11th) for leading **a *Dear Colleague* letter** to all members of the U.S. House urging they vote in favor of the bill.

This legislation now moves to the Senate, where CBAI has already weighed in with Illinois Senators Richard Durbin and Tammy Duckworth to support this community bank bill.

Community Bankers Association of Illinois (CBAI)
901 Community Drive | Springfield, Illinois 62703 ● www.cbai.com ● P: 217.529.2265 | F: 217.529.9484