



**Community Bankers
Association of Illinois**
One Mission. **Community Banks.**

CBAI Invited to Attend St. Louis Federal Reserve Roundtable

Jerry Peck, SVP governmental relations, and David Schroeder, SVP federal governmental relations, recently attended a Federal Reserve Bank of St. Louis roundtable with 8th District state commissioners and banking trade associations. The St. Louis Fed hosted the event and gave a lunch presentation on the Federal Reserve's independence and how it has evolved over the decades to the present.



The roundtable discussions included the Discount Window borrowings (and the integration of collateral pledging with the FHLBs), how state regulators are preparing for the implementation of the GENIUS Act, a congressional affairs update, Fed Board leadership changes, the discontinuation of pennies, and outreach efforts and opportunities.

CBAI appreciated the opportunity to represent Illinois community banks at this roundtable hosted by the Federal Reserve of St. Louis and looks forward to continued engagement regarding important issues and opportunities for Illinois community banks.



Community Bankers Association of Illinois (CBAI)

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