



One Mission. Community Banks.

CBAI Participates in FHLB-Chicago Economic Roundtable

On October 23, 2020, the Community Bankers Association of Illinois' (CBAI) David Schroeder, SVP Federal Governmental Relations, participated in an Economic Roundtable hosted by the Federal Home Loan Bank of Chicago (FHLB-C) with Illinois Congresswoman Cheri Bustos (D-17th). The other trade associations that participated were the Illinois Credit Union League, Illinois Bankers Association, Home Builders Association of Illinois and the Illinois Realtors. FHLB-C Directors Jim Ashworth and Michelle Gross, both of whom are endorsed by CBAI for their re-election to the FHLB-C Board of Directors, gave opening and wrap-up comments.

The issues for discussion included the SBA Paycheck Protection Program loans, troubled debt restructuring, and those related to the current situation in residential construction and the supply and demand for homes for sale. CBAI highlighted the exemplary performance of community banks in PPP lending, cautioned about the predominance of fraud in PPP loans arranged through fintech lenders and urged that responsible community bank lenders be supported and encouraged in the next round of PPP lending.

FHLB-Chicago Economic Roundtable Zoom Participants



Community Bankers Association of Illinois

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