

CBAI Meets with Illinois Congressman Brad Schneider (D-10th)

On August 18, 2026, CBAI's SVP Federal Governmental Relations, David Schroeder, attended an Economic Roundtable with Illinois Congressman Brad Schneider (D-10th), which was hosted by the Federal Home Loan Bank of Chicago. Congressman Schneider represents far northeast Illinois, and he is a member of the House Ways and Means Committee. Congressman Schneider currently serves as the chairman of the New Democrat Coalition, the mission of which is to promote pro-growth, innovation and fiscal responsibility among Democrats in Congress.



The informative roundtable included welcome remarks by the FHLB-Chicago's David Feldhaus, and opening comments were provided by Congressman Schneider. Issues covered by financial trade associations included digital assets (the CLARITY Act, stablecoins and tokenized deposits), financial/payments/check fraud, interchange fee regulations and prohibitions, and the MINT Act, which permits FHLB letters of credit to support municipal bonds to reduce the cost of project funding.

Housing affordability and supply issues were discussed at length, including the challenges presented by zoning inconsistencies and restrictions, availability and cost of materials and supplies, and the shortage of qualified labor and higher long-term mortgage interest rates.



The FHLB-Chicago President and CEO, Michael Ericson, presented closing thoughts and thanked everyone for attending.

CBAI appreciates the invitation to attend this Economic Roundtable.