



Change in Leadership at the FHFA

A recent Supreme Court decision permitted President Biden to replace Mark Calabria as director of the Federal Housing Finance Agency (FHFA). He promptly appointed Sandra Thomas as the acting director. Thomas has served at the FHFA as a deputy director since 2013, and prior to that spent 23 years at the FDIC in a variety of leadership positions. The change in leadership at the FHFA will better align the Agency's policies to the Biden Administrations' housing objectives. CBAI recently urged the U.S. Department of the Treasury and the FHFA (together Agencies) to provide mortgage originators reasonable flexibility in working with the Fannie and Freddie Mac, following the Agencies' approval of harsh new restrictions, by increasing the percentage thresholds on certain loans sold to the GSEs, delaying the implementation of any restrictions, and ensuring that any future changes or restrictions of similar magnitude are subject to notice and comment to inform the Agencies and minimize any unintended consequences. CBAI looks forward to working with Acting Director Thomas to ensure FHFA policies help community banks serve their customers and communities.

[Read CBAI Letter to Treasury and the FHFA »](#)