

Community Bankers Association of Illinois **ACTION ALERT**



CBAI ACTION ALERT: Urge Congress to Support Legislation to Benefit Rural Communities

CBAI joins the ICBA in asking community bankers to urge their members of Congress to cosponsor H.R. 1977, the Enhancing Credit Opportunities in Rural America Act (ECORA). This bipartisan legislation was introduced in the U.S. House on March 17, 2021, and includes exempting interest income from taxation on farm and rural mortgage loans. This bill would allow community banks to compete more effectively against credit unions and Farm Credit lenders, and better serve their borrowers by offering lower loan interest rates.

The bill was assigned to the Ways and Means Committee, where Illinois Congressmen Darin LaHood, Brad Schneider, and Danny Davis are members. If they are your representative in Congress, hearing from you urging support for this legislation will be particularly important.

Please share this Action Alert with your board members, senior management, and staff. We need a strong showing from Illinois community banks. Thank you for responding!

[CLICK HERE TO TAKE ACTION NOW!](#)

