

# Community Bankers for Compliance Program

## Dates and Locations:

Springfield

May 2, 2023

Crowne Plaza  
3000 S. Dirksen Pkwy  
Springfield, IL 62703

Naperville

May 3, 2023

Chicago Marriott Naperville  
1801 North Naper Blvd  
Naperville IL 60563

Registration begins at  
8:30 a.m. each day.

Seminars will run from  
9:00 a.m. - 4:00 p.m. each day.



2023 **Q3**

*Presented By:*



*Sponsored By:*



## Issues and Errors in the Loan Application Process

It seems as if we get questions almost daily regarding application related issues. We are going to address those questions. While we will cover relevant sections of the regulations as they relate to the question or topic involved, this session will not cover every nook and cranny of any regulation.

The vast majority of applications are straightforward – however certainly not all. We will attempt to address the anomalies which you inevitably will face in your bank.

Case studies and examples will be offered for your consideration, illustrating the points that are being covered. We will address issues such as:

“What do I do if the customer writes “divorced” next to their marital status?”

“I am not going to be able to approve or deny the application within 30 days. What do I do?”

“Can I order the title work for a mortgage now, even though they have not applied?”

For the answers to these questions – see you at the seminar.

As always, the subjects for the Regulatory Update will begin our day and will be determined by circumstances and releases from the various agencies.

## Future Presentations

Subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up-to-the-minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up-to-date and accurate information possible.

The subject matter for these presentations are often determined by regulatory actions and/or issues that appear to be problems for banks (such as this quarter’s session). However, we always consider requests received from CBC members regarding subjects that they want addressed. Additional suggestions are always welcome, and can be sent to Bill Elliott ([bille@younginc.com](mailto:bille@younginc.com)) at any time.

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1801 North Naper Blvd  
Naperville IL 60563  
630-505-4900**

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8:30 a.m. each day.  
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9:00 a.m. - 4:00 p.m. each day.**

## Who Should Attend

Compliance officers, lending management, lenders and processors, and any others with responsibilities for lending should attend. Additionally, audit personnel will find this session useful.

## Additional Information

Community Bankers for Compliance program Third Quarter (Q3) 2023 will be available for CRCM credit through American Bankers Association (ABA). Further details will be provided at the start of the class.



## AGENDA

### Regulatory Update

Subjects as released by the CFPB and other federal agencies.

### Main Subject: Issues and Errors in the Loan Application Process

- **General Application Issues**
  - The rules and errors that often occur
- **Notification Requirements**
  - Denial errors
  - Errors regarding reasons
- **Appraisal Notice**
  - aivers
- **Risk Based Pricing**
  - Exception notices
- **Medical Questions – What You Can & Cannot Ask**
- **Timing of and Requirements For:**
  - Credit bureaus
  - Flood
  - Title work
- **Other Fair Lending Issues**
  - Out of area applications
- **Other Application Issues**

## Seminar Presenter



### Sharon Bond, CRCM Consultant

Sharon Bond is a consultant with Young & Associates, Inc. where she specializes in Consumer Compliance.

Sharon works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews for all areas of compliance, conducting in-house training, and writing compliance articles and training materials. With over 30 years of industry experience, she has a strong background in mortgage lending and in federal consumer compliance laws and regulations. Sharon was an Associate National Bank Examiner with the Office of the Comptroller of the Currency (OCC) for five years. She holds the designation of Certified Regulatory Compliance Manager (CRCM) and the Six Sigma Qualtec Black Belt certifications.

## Bonus Webinar

The year 2023 is shaping up to be a difficult compliance year for banks. There are several major pronouncements that are due during the course of the year, and the timing may not be optimal for our CBC presentations.

All CBC members will be receiving an e-mail from your state association, with information regarding a pre-recorded webinar link hosted by Bill Elliott, CRCM, entitled "Customer Due Diligence, What We Know so Far." It is likely that this information will be incomplete because the regulators have not released all of the "parts and pieces."

**At this point, we expect to be able to offer a full Customer Due Diligence (CDD) presentation during our third quarter presentation and the 1071 commercial loan data collection rule during the fourth quarter presentation.**

Of course, this schedule is subject to change based on the timing and implementation timeframes set forth by the final regulations. It appears that CDD will be effective January 1, 2024, with 1071 the following year. We will do everything we can to get you all the information you need in as timely a manner as possible, and we will make any adjustments necessary based on the regulations as they are released, including the possibility of additional pre-recorded webinars.

# Community Bankers for Compliance Program

Please check appropriate box(es).

## CBC PROGRAM MEMBER FEES

- No charge for the first person from a CBC Program member
- \$200 for each additional person from a CBC Program member who is a member of Community Bankers Association of Illinois (CBAI)
- \$400 for each additional person from a CBC Program

## INDIVIDUAL CBC SEMINAR SESSION FEES

- \$410 for the first CBAI member
- \$220 for each additional CBAI member
- \$820 for the first CBAI prospective member
- \$440 for each additional CBAI prospective member
- Individual Session On-Demand (Add \$250 to Total)

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## REGISTRATION FORM

### Designated Banker:

Name \_\_\_\_\_

Bank \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

*E-mail address is required for registration.*

### Additional Delegates:

\_\_\_\_\_

\_\_\_\_\_

- I have special needs, please contact me before the seminar.

*Please select your payment method:*

- Check Enclosed
- Pay at Door
- Check in Mail
- Credit Card\*

\* If paying by credit card (Visa, MasterCard, and Discover accepted), please fill out the following information:

Name as it reads on card: \_\_\_\_\_

Company name on card: \_\_\_\_\_

Billing address of card: \_\_\_\_\_

Card # \_\_\_\_\_

Exp. date \_\_\_\_\_ 3-digit security code \_\_\_\_\_

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*For additional information, contact:*

Tracy McQuinn, Senior Vice President of Education and  
Special Events

Melinda McClelland, Vice President

Jennifer Nika, Vice President

Tina Wilder, Administrative Assistant

Department of Education and Special Events at  
1-800-736-2224 or (217) 529-2265 or

Terry Griffin - Chicago area Vice President,  
at (773) 209-2260 Fax number: (217) 585-8738

Mail form or checks to: CBAI Headquarters  
901 Community Drive  
Springfield, IL 62703