

Community Bankers for Compliance Program

**Fair Debt Collection
Practices Act**

**Home Equity
Lines of Credit**

November 9, 2021

Crowne Plaza
3000 Dirksen Pkwy
Springfield, IL 62703
(217) 529-7777

November 10, 2021

DoubleTree by
Hilton Lisle / Naperville
3003 Corporate West Drive
Lisle, IL 60532
(630) 505-0900



*The first quarter 2021
Community Bankers for
Compliance program will
focus on two different areas
of a bank's lending program.*

Presented By:



YOUNG & ASSOCIATESTM

Sponsored By:



Community Bankers for Compliance Program

Fair Debt Collection Practices Act • Home Equity Lines of Credit

First, we will discuss the revisions to the Fair Debt Collection Practices Act regulation. This was originally going to be a topic in the second quarter 2022, however the CFPB delayed implementation until January 2022. Recently they reverted implementation back to November 2021, making this a time sensitive topic. Regardless of your status regarding the regulation, the presentation will provide useful information for all banks. For instance, how can you legally collect via text message, voicemail, email, or other electronic means? Many banks will not have to comply with the regulation, or only portions of the regulation. The manual will include the whole regulation, as well as the new Small Entity Compliance Guide. But we will focus our attention on those areas that will be most useful to attendees.

In recent weeks we have received a number of questions, assignments, and review work for home equity lines of credit. While nothing really has changed in the regulation, the presentation will focus on those areas that appear to be the most troublesome. We will cover the entire HELOC portion of Regulation Z, but will focus on those items that have been most prevalent in hotline questions and phone calls. While most banks have a HELOC program, we will be covering this subject at the end of the day so that those banks that do not have a program can either learn about it as they are getting ready to begin offering the product or simply call it a day because it does not apply to them.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies.

Future Presentations

Subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up-to-the-minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up-to-date and accurate information possible.

Who Should Attend

Compliance officers, collection personnel, lending management, lenders and processors, and any others with responsibilities for lending or collections should attend. Additionally, audit personnel will find this session useful.

DATES and LOCATIONS

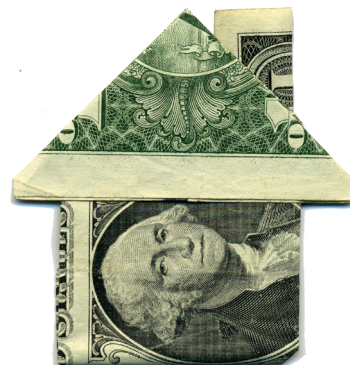
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Registration begins at 8:30 AM and the seminar will run from 9:00 AM to 4:00 PM



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Fair Debt Collection Practices Act • Home Equity Lines of Credit

Seminar Presenter



**Bill Elliott, CRCM,
Senior Consultant
Director of Compliance Education**

Bill Elliott has over 40 years of banking experience. As a Senior Consultant and Director of Compliance Education with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance

seminars, conducting compliance reviews for all areas of compliance, conducting in-house training, and writing compliance articles and training materials.

During his career, Bill spent 15 years as a compliance officer and CRA officer in a large community bank, and worked for a large regional bank. He has been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

AGENDA

Regulatory Update

Subjects as released by the CFPB and other federal agencies.

Main Subject

Fair Debt Collection Practices Act

- The manual will include the entire regulation
- The focus of the presentation will be those areas that will impact all attendees

HELOCs

- The entire regulations Z requirements will be discussed, with special emphasis on those areas that are creating the most problems for bankers

ABA Credits

American Bankers Association (ABA) Professional Certifications this CBC program has been approved for your CRCM professional education requirement.

Instructions on how to receive the credit will be provided during the presentation.

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REGISTRATION FEES

CBC Program Member Fees

- No charge for the first person from a CBC Program member
- \$200 for each additional person from a CBC Program member who is a member of Community Bankers Association of Illinois (CBAI)
- \$400 for each additional person from a CBC Program member who is not a member of CBAI

Individual CBC Seminar Session Fees

- o \$410 for the first CBAI member
- o \$220 for each additional CBAI member
- o \$820 for the first CBAI prospective member
- o \$440 for each additional CBAI prospective member
- o Individual Session On-Demand (Add \$250 to Total)

REGISTER NOW!

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REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State ____ ZIP _____

Telephone _____

Fax _____

E-mail _____

(E-mail address required for registration)

Additional Delegates

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Pay at Door Check in Mail Credit Card*

* If paying by credit card (Visa, MasterCard and Discover Accepted), please fill out the following information:

Name as it reads on card:

Company name on card:

Billing address of card:

Card # _____

Expiration date _____ 3-digit code _____

TOTAL AMOUNT ENCLOSED: \$ _____

For additional information, call:

Tracy McQuinn, Senior Vice President of Education and Special Events

Melinda McClelland, Vice President

Jennifer Nika, Vice President

Kim Cordier, Administrative Assistant

Tina Wilder, Administrative Assistant

Department of Education and Special Events at 1-800-736-2224 or (217) 529-2265 or
Terry Griffin – Chicago area Vice President, at (773) 209-2260 or Fax number: (217) 585-8738