



# COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

## Webinar – On-Demand Web Link

### Collection Series: Your Borrower Is Threatening Bankruptcy, Now What?

Wednesday, May 12, 2021

2 - 3:30 p.m.

When a borrower threatens to file bankruptcy, your financial institution must act quickly before the bankruptcy is filed to ensure your loan documents are sufficient and your security interest is properly perfected. Once bankruptcy has been filed, it is too late to improve the financial institution's position. Attend this session to learn the immediate steps your financial institution must take to be prepared for bankruptcy filings. There are also alternatives to filing bankruptcy, which may be better for both the borrower and lender. This webinar addresses these alternatives, including payment deferrals, forbearance agreements, workouts or restructuring loans, deeds in lieu of foreclosure, voluntary surrender of collateral, and short sales.

#### HIGHLIGHTS

- Be prepared if your borrower files bankruptcy
- Distinguish what can and can't be done if a borrower threatens bankruptcy
- Use the proper steps to confirm your lien perfection and priority
- Evaluate bankruptcy alternatives – which is better in your situation?
- Understand the bankruptcy preference rules

#### TAKE-AWAY TOOLKIT

- Checklist of proactive steps to use for troubled borrowers
- Employee training log
- Interactive quiz

#### DON'T MISS THIS RELATED WEBINAR!

**Bankruptcy for Lenders: Chapter 11 & Subchapter V, The Small Business Reorganization Act on Wednesday, September 22, 2021**  
[Attendance verification for CE credits provided upon request.](#)

#### WHO SHOULD ATTEND?

This informative session is designed for personnel involved in the real estate and non-real estate loan collection process, such as loan officers, workout officers, loan operations personnel, collectors, attorneys, auditors, compliance officers and managers.

#### ABOUT THE PRESENTER

**Elizabeth Fast** is a partner with Spencer Fane LLP where she specializes in the representation of financial institutions. Fast is the head of the firm's training division. She received her law degree from the University of Kansas, Lawrence, and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was general counsel, senior vice president and corporate secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory and compliance functions.

#### THREE REGISTRATION OPTIONS

##### 1. LIVE WEBINAR

The live webinar allows you to have up to three audio and Internet connections to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allow entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts are emailed to you prior to the broadcast. You need the most-current version of Adobe Reader available free at [www.adobe.com](http://www.adobe.com).

##### 2. ON-DEMAND WEB LINK\*\*

Can't attend the live webinar? The ON-DEMAND WEB LINK\*\* is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within two business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

##### 3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK\*\*

Options 1 and 2 described above.

**NEW! Listen to the on-demand web link on your iPad, iPhone, Android. Instructions will be emailed to you with the on-demand link.**

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**AFFORDABLE TRAINING, WHEN AND WHERE YOU CHOOSE**

# REGISTRATION FORM

**Collection Series: Your Borrower Is Threatening Bankruptcy, Now What?**  
**Wednesday, May 12, 2021**

**2 - 3:30 p.m.**

**Choose Your Training Option:**

<b>Purchase</b> (Check one)	<b>Training Options</b> <i>(Registration includes hookups in up to three locations)</i>	<b>CBAI Member</b>	<b>Prospective-Member*</b>
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