

# ACH for Beginners: Essentials, Common Issues, Acronyms & Timeframes



## Key Topics

- RDFI
- ODFI
- Daily Processing
- Return Codes
- DNE
- Learn the Lingo



*One Mission. Community Banks.*

## On-Demand Recorded Session

# Course Introduction

This session explains general ACH rules in a real-world, easy-to-understand approach. Attendees learn the essentials of understanding the ACH system and daily processing as well as steps for handling some common issues. Learn to talk the “lingo” with the best of them!

## Who Should Attend?

New and relatively new ACH personnel and operations staff who want a better understanding

## Key Topics

### RDFI

- ACH system and processing
- ACH dates and availability
- Common ACH application (SEC code) types
- Prenotifications
- ACH returns
- Notice of change (NOC)
- DNE/death process & returns
- Dishonored ACH returns
- Contested dishonored ACH returns
- Addenda records
- Stop payments
- Written statement of unauthorized debit (WSUD)

### ODFI

- Loan and automatic transfer-authorization agreements
- Origination agreements between the bank and the originator
- Setting up new originators and establishing exposure limits
- Proper security measures
- Originating prenotifications
- Receiving notices of change (NOCs) on originated entries
- Receiving returns on originated entries
- Miscellaneous information

This class strategically allocates its objectives into education on the receiving side (RDFI) followed by the origination side (ODFI).

The class reviews common issues and how to “get it right” including:

- Proper return codes and deadlines
- Stop payment versus written statement versus Regulation E
- Federal government benefit payment returns
- Originator due-diligence and exposure-limit requirements
- Origination by the financial institution of pre-authorized transfers and loan payments

# About the Presenter

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Kristen Eustis is a manager on the financial institutions practice's regulatory compliance team. She works with financial institutions of all sizes to assess and strengthen the effectiveness of compliance policies, procedures, and practices. Eustis has deep experience in the financial institution industry, including 11 years in operations and compliance at a community bank. She enjoys helping clients strengthen their compliance programs and is committed to exceeding customer expectations.



# Registration Fees

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## CBAI MEMBER

On-Demand Recorded Session ..... \$500 per bank

## \*\*PROSPECTIVE-MEMBER

On-Demand Recorded Session ..... \$1,000 per bank

*CDD members receive a 10% discount.*

*\*\*Only financial institutions/firms eligible for CBAI membership.*

Your entire bank can utilize this session for training as it includes the video from the day of the program, plus the exact same handout materials as the live session. The training expires on December 31, 2021. For more information, please contact Melinda at CBAI at 800/736-2224 or via email at [melindam@cbaicom.com](mailto:melindam@cbaicom.com).

# Registration Form

ACH for Beginners: Essentials, Common Issues,  
Acronyms & Timeframes  
On-Demand Recorded Session

Please Print

Name of Bank \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Tel. No. \_\_\_\_\_

Name/Title \_\_\_\_\_

E-Mail \_\_\_\_\_

Name/Title \_\_\_\_\_

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I have special needs, please contact me before the seminar.

Please select your payment method.

Check Enclosed  Check in Mail

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*\*If you are paying by credit card, please fill out the following information.  
(Visa, MasterCard & Discover accepted).*

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Company Name on Card \_\_\_\_\_

Billing Address of Card \_\_\_\_\_

Card Number \_\_\_\_\_ Exp. Date \_\_\_\_\_

Security Code \_\_\_\_\_



**Mail it in:**  
CBAI Education Department  
901 Community Drive  
Springfield, IL 62703-5184



**Fax it in:**  
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**Call it in:**  
(800) 736-2224 (*Illinois only*)  
(217) 529-2265



**Click it in:**  
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## Date and Location

On-Demand Recorded Session

The program runs for approximately 3 hours. CBAI is a registered Public Accounting Continuing Professional Education (CPE) provider by the Illinois Dept. of Financial and Professional Regulation.

## For More Information

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