



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Beneficial Ownership Rules for Business Accounts & Loans

Tuesday, July 28, 2020

2 - 3:30 p.m.

BSA examiners are digging deeper during exams and have begun to ask more questions about the lending function. Could a BSA examiner find loan fraud that has gone undetected by your institution's due diligence process? Is there a system for identifying false statements and attempts at identity theft on business loan applications? Do your lenders know that these activities may require filing a SAR? Is beneficial ownership effectively documented? This program addresses those questions and provides five important reasons that BSA training must be provided for lenders who open business accounts and loans.

HIGHLIGHTS

- Create a risk-based profile for business accounts and loans by asking the right due diligence questions
- Understand the impacts of regulatory guidance in response to COVID-19
- Identify six types of lending-related reasons for suspicious activity that require a suspicious activity report (SAR)
- Explain beneficial ownership requirements to business loan applicants
- Identify BSA red flags and risks for money laundering in lending

TAKE-AWAY TOOLKIT

- Updated CDD checklists
- Template to develop and update business risk profiles
- Procedures template for identifying and verifying beneficial owners
- Employee training log
- Interactive quiz

DON'T MISS THIS RELATED WEBINAR!

Updating Your CDD Program: Beneficial Ownership, Triggering Events & New SSN Verification on Wednesday, May 20, 2020

Attendance verification for CE credits provided upon request.

WHO SHOULD ATTEND?

This informative session is designed for loan officers, loan operations staff, BSA officers, BSA staff, branch personnel, risk managers, compliance officers and auditors.

ABOUT THE PRESENTER

Susan Costonis, CRCM, is a compliance consultant and trainer who began her career in 1978. She specializes in compliance management along with deposit and lending regulatory training. Costonis has successfully managed compliance programs and exams for institutions that ranged from a community bank to large multi-state bank holding companies. She has been a compliance officer for institutions supervised by the OCC, FDIC and Federal Reserve. Costonis has been a Certified Regulatory Compliance Manager since 1998, completed the ABA Graduate Compliance School, and graduated from the University of Akron and the Graduate Banking School of the University of Colorado, Boulder. She regularly presents to financial institution audiences in several states and "translates" complex regulations into simple concepts by using humor and real-life examples.

THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The live webinar allows you to have up to three audio and Internet connections to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allow entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts are emailed to you prior to the broadcast. You need the most-current version of Adobe Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within two business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

Options 1 and 2 described above.

NEW! Listen to the on-demand web link on your iPad, iPhone, Android. Instructions will be emailed to you with the on-demand link.

**All materials are subject to copyright and intended for your bank's use only.

AFFORDABLE TRAINING, WHEN AND WHERE YOU CHOOSE

REGISTRATION FORM

Beneficial Ownership Rules for Business Accounts & Loans
Tuesday, July 28, 2020

2 - 3:30 p.m.

Choose Your Training Option:

Purchase (Check one)	Training Options <i>(Registration includes hookups in up to three locations)</i>	CBAI Member	Prospective-Member*
	Live Webinar	\$275	\$475
	On-Demand Link**	\$275	\$475
	Special Pricing for Live Webinar & On-Demand Link	\$375	\$575

**All materials are subject to copyright and intended for your bank's use only.

Name _____ **Title** _____

Bank _____

Street Address _____

City/State/Zip _____

Phone _____ **Fax** _____ **Email** _____

(E-mail address is required for registration).

Material Delivery Options

Check here if you are unable to receive your hook-up instructions and materials via the Internet and hard copies will be mailed to you.

***Only financial institutions/firms eligible for CBAI membership.**

Please select your payment method.

Check Enclosed Check in Mail Credit Card*

***If you are paying by credit card, please fill out the following information. (MasterCard, Visa & Discover accepted).**

Name as It Reads on Card _____ Card Number _____

Company Name on Card _____ Expiration Date _____

Billing Address of Card _____

Three-Digit Security Code _____



Mail it in:
CBAI Education Department
901 Community Drive
Springfield, IL 62703-5184



Fax it in:
(217) 585-8738



Call it in:
(217) 529-2265



Click it in:
www.cbai.com

Please note: On-demand link is available two days after the webinar date and expires six months after.