

Illinois Members of the U.S. House Urged the SBA and Treasury to Clarify Guidance for the Paycheck Protection Program

Illinois Congressman Jesus "Chuy" Garcia led an April 10th U.S. House member letter to the SBA and Treasury regarding the Paycheck Protection Program. Other Illinois members of Congress joining as signers on the letter were Danny Davis (D-07), Bobby Rush (D-01), Bill Foster (D-11), and Jan Schakowsky (D-09).

The members highlighted the importance of this CARES Act program to small businesses and the need for clarity to ensure lenders can "confidently participate in the PPP." The signers urged the SBA and Treasury to "finalize guidance for lenders so they can get funds to borrowers immediately."

CBAI appreciates the opportunity to work with the offices of Illinois U.S. House delegation to help inform them of Illinois community bankers' experiences with this program and recommend solutions.

Read U.S. House Member Letter to SBA and Treasury »