

The CARES Act - Pentegra Webinar

The CARES Act

The President has signed the Coronavirus Aid, Relief and Economic Security (CARES) Act into law. The CARES Act is the third round of federal government support in the wake of the coronavirus crisis and associated economic fallout. It provides further support to both individuals and businesses impacted by or experiencing financial consequences as a result of COVID-19.

To better understand the CARES Act provisions please watch Pentegra's webinar:

- [The CARES Act – What it Means For You, Your Retirement Plan and Your Participants](#)

We've also prepared a comprehensive summary of the Act, which can be accessed [here](#); both of which are intended for you to share with your commercial business community.

Remember that during this time 401(k) Plan Sponsors still have a legal responsibility for operating their plan in accordance with ERISA. Times like these present opportunities to help our commercial clients and their valued employees, and better position them for future success.

Pentegra is here to help you and your community navigate these changes. If you have questions, please contact Mark Hogan, Regional Director, Pentegra at 513.259.9222, or mark.hogan@pentegra.com.

About the CBAI 401(k) Plan:

Note: As of 1/1/20 The CBAI 401(k) Plan was opened up to all CBAI member Banks' commercial businesses. It is managed by professional fiduciaries, overseen by an independent Board of adopters, includes unsurpassed employee retirement plan guidance and expertise, the maximum amount of outsourced work and liability allowed by law, and group pricing.

In today's volatile, highly regulated and litigated environment it is critical to choose experienced fiduciary partners. Qualities like integrity of service, longevity, track record, bench strength, debt level, claims paying ability, insurance coverage, and claims history matter.