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## Regulators Announce Community Bank Regulatory Relief Tied to Asset Thresholds

In a move that was supported by CBAI, ICBA, and community bankers, the federal banking agencies announced regulatory relief for banks which participated in federal COVID-19 relief programs. Many community banks have seen remarkable increases in their balance sheets, and as a result, have temporarily crossed asset thresholds which will trigger increased regulatory requirements. Under the interim final rule, these community banks will be able to calculate their asset size, during calendar years 2020 and 2021, based on the lower of either – total assets as of December 31, 2019, or total assets as of the applicable measurement date.

The rule applies to the community bank leverage ratio, the Federal Reserve's card interchange and routing rule, management interlocks, Call Reports, examination frequency, the Small Bank Holding Company Policy Statement, and other thresholds. The rule applies to institutions with less than \$10 billion in total assets as of December 31, 2019.

[Read Press Release and Temporary Asset Threshold Interim Final Rule »](#)

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