



## **CBAI Urges Congress to Support Automatic Forgiveness for SBA Paycheck Protection Program (PPP) Loans**

CBAI signed an ICBA and state affiliates letter urging Members of Congress to support bipartisan and bicameral legislation that would create a presumption of compliance for obtaining forgiveness for PPP loans with an original balance of \$150,000 or less. Community banks and their small business borrowers should be focusing their efforts on dealing with and recovering from the Pandemic not unnecessary paperwork requirements.

[Read Letter to Congress »](#)

Earlier this week CBAI joined the ICBA in asking community bankers to urge their Members of Congress to enact key provisions in the update of the CARES Act including PPP loan forgiveness. Please respond to this Action Alert urging your Members of Congress to support commonsense reforms in the next stimulus package. Thank you for responding!

**[Click Here to Take Action Now!](#)**

**Community Bankers Association of Illinois**

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