

NEWS FROM THE FRONT- 10/27/2020

Community BancPac Chairmans' Raffle Presented by SHAZAM Raises Over \$13,000

Thanks to the generosity of community bankers and sponsorship from SHAZAM we were able to raise much needed funds for Community BancPac, the only political action committee in Illinois dedicated exclusively to the community banking profession. This year's raffle took the place of the live and silent auctions we normally hold during the CBAI convention. With the cancellation of convention, several leadership bankers stepped up to develop an alternative virtual event. Past Chairman David Pirsein, FNB Pinkneyville, Current Chairman Shawn Davis, CNB Bank Carlinville, Past Special Events Chairman Doug Parrott, State Bank of Toulon, and Community BancPac Chairman Tom Marantz, Bank of Springfield, all donated prizes to be raffled off for the event.

Early Bird Winners

Pat McShane, American Metro Bank - Virtual wine tasting donated by Doug Parrott Bill Wubben, Apple River State Bank - Bottle of Eagle Rare Bourbon donated by Tom Marantz

Raffle Winners

Tracy Downs, German-American State Bank - Ring Video Doorbell donated by Shawn Davis Mike Estes, The Fisher National Bank - Apple Airpods Pro donated by Shawn Davis Kim McKee, North Central Bank - Bose Quite Comfort 35 II noise cancelling headphones donated by Shawn Davis

Rich Eckert, Beardstown Savings, s.b. - Custom-made wine rack and serving board donated by David Pirsein

Andrew Black, Princeville State Bank - Handcrafted outdoor cooler/hospitality center donated by David Pirsein

Winner of CEO Challenge Announced

The CEO Challenge is met by bankers who qualified for a \$250 prize because 100% of their banks' directors and officers donated to Community BancPac and/or FedPac. This year's winner is Chuck Deters from Deitrich Bank. Thank you to all of the CEO's who participated in the challenge.

BancPac CEO Challenge:

- Joel Holland, Apple River State Bank
- Greg Ohlendorf, First Community Bank and Trust, Beecher
- Tod Jeffers, Scott State Bank, Bethany
- Ben Barton, Byron Bank
- Shawn Davis, CNB Bank & Trust, N.A., Carlinville
- Chuck Deters, Dieterich Bank, Effingham
- Mike Estes, The Fisher National Bank

- Doug Smith, Farmers National Bank of Griggsville
- Tina Callaway, Farmers & Merchants Bank of Hutsonville
- Mark Field, Liberty Bank
- Dan Nederhoff, Milledgeville State Bank
- Steve Backlund, Better Banks, Peoria
- Steve Backlund, Backlund Investment Co., Peoria Heights
- David Pirsein, First National Bank in Pinckneyville
- Andrew Black, Princeville State Bank
- Steve Backlund, State Street Bank & Trust Co., Quincy
- Thomas Walsh, Northwest Bank of Rockford
- Tom Marantz, Bank of Springfield
- June Kidd, The First National Bank in Tremont
- Doug Parrott, State Bank of Toulon

FedPac CEO Challenge:

- Mark Field, Liberty Bank
- Tom Marantz, Bank of Springfield

State Ag Producer Grants Available Until October 31

The Illinois Department of Agriculture has grant programs available for livestock farmers impacted during the COVID crisis. **The application window for the grants closes on October 31.** The Livestock Facilities Management Grant Program is actually made up of separate programs that livestock farmers could qualify for depending on their situation. There is also a program for small processors of livestock. An applicant can only apply for one of the programs, depending on their individual situation. There is a total of \$5 million available.

The first is the Agriculture Business Interruption Program that is available for livestock farmers of all species of livestock. Additional details:

- Any producer with market ready animals/products from April 15 May 15 should apply
- Eligible market ready is considered: Beef 1200+ lbs, Hogs 280+ lbs, lambs under 2, and total dairy production
- Only required documents are inventory records and W9. Other supporting docs can be supplied if needed/helpful

There is also a Swine Depopulation Program for those farmers who faced swine depopulation. Additional details:

- Covers the cost and expenses of swine producers associated with the depopulation and disposal of livestock due to disruptions to the livestock market caused by COVID-19 on or after April 15, 2020
- Applicants are eligible to receive up to \$10,000 for losses
- Documentation needed: Premises ID, IRS Form W-9, Veterinarian's Certification, tax ID number and inventory records

The Meat and Poultry Capacity Program is available for small processors with fewer than 60 employees. The program:

- Covers costs for operations and costs associated with facility improvements necessary to decrease or eliminate COVID-19 related slowdowns and mitigate capacity reductions
- Businesses must have no more than 60 employees

- Applicants are eligible to receive up to \$25,000 for eligible expenses
- Documentation needed: IRS Form W-9, Secretary of State Business Registration

Application is fairly simple, but the deadline is Oct. 31st. You can find additional on our website at https://www.ilfb.org/resources/covid-19-resources/livestock-resources or on IDOA's website at https://www2.illinois.gov/sites/agr/Animals/Pages/Livestock-Management-Facility-Grants.aspx.

CBAI ACTION ALERT: Urge Congress to Address Economic Injury Disaster Loan Advance Deductions from PPP Forgiveness

CBAI joins the ICBA in asking community bankers to urge their Members of Congress to fix a problem that has caught many of SBA Paycheck Protection Program (PPP) borrowers unaware, that their acceptance of an SBA Economic Injury Disaster Loan (EIDL) Advance would result in a reduction of the value of PPP loan forgiveness they had counted on to meet payroll and other critical expenses.

We do not believe that it was the intent of Congress to strap millions of vulnerable small businesses with unexpected debt during the pandemic. Your response to this Action Alert will urge Congress to take all measures necessary to provide relief for affected small businesses and PPP lenders. The EIDL Advance debt trap could not come at a worse time. There must be a full restoration of PPP forgiveness.

Please share this Action Alert with your board members, senior management and staff. We need a strong showing from Illinois community bankers. Thank you for responding!

