

Lender's Comprehensive Guide to Mortgage Loan Compliance



July 8-9, 2020

SHAZAM Education Center
CBAI Headquarters
901 Community Drive
Springfield, IL 62703
217/529-2265

Presented By:



Sponsored By:



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Overview

Both Congress and federal regulators have crafted revisions to many of the regulations that have been a part of our mortgage lending lives. Regulation Z alone has doubled over the last 20 years, making the job of a mortgage lender even more complicated. This has resulted in regulatory issues in mortgage loan transaction – and many more chances for mistakes to be made – all of them with the potential to cost money.

Lenders now have to determine what they should do to assure that they not only make a safe and sound loan for the bank, but also do so in a manner that will not create regulatory difficulties, fines, or penalties.

With all of the changes and additions, this seminar will be two days in length, and will cover all aspects of mortgage compliance that a lender should know.

All subjects that will be covered will include all of the latest information available. A complete listing of subjects that will be discussed are included in the agenda.



Who Should Attend

This seminar is designed to discuss the compliance issues from the perspective of mortgage lenders and lending management. However, this seminar will also assist compliance officers, senior management, bank trainers, loan auditors, loan operations personnel, and others involved in the mortgage lending compliance process to understand all of the requirements and to share this information with others inside the bank.

DATE AND LOCATION

CBAI will be offering this seminar as follows:

July 8-9, 2020

SHAZAM Education Center
CBAI Headquarters, Springfield, IL

Registration begins at 8:30 AM on the first day.

Seminar will run from 9:00 AM to 4:00 PM each day.

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The S.A.F.E. Act

- Registering the Mortgage Loan Originator

Inquiry Issues

- General Regulation B Requirements

Application Issues

- Definitions of "Application" Under the Various Regulations
- General Regulation B Requirements
- RESPA – Booklet for Purchases
- Impact of the APR – "Higher Priced Mortgage Loans"
- Impact of the APR/fees – HOEPA Loans
- Regulation Z – Loan Estimate
- Regulation Z - ARM Disclosure Rules
- Regulation B - Right to Appraisal / Delivery of Appraisal Rules
- RESPA - Affiliated Business Arrangement Rules
- Sales of Insurance Rules

Processing and Underwriting Requirements

- Regulation B – General Requirements
- FACT Act Mortgage Credit Score Disclosure Rules
- Flood Determination and Notice Rules
- Appraisal Guidelines
- Regulation Z - Changed Circumstances
- Regulation Z – Changes in APR
- HOEPA
- Ability to Repay

Loan Closing Rules

- Regulation Z - Rescission Rules
- Regulation Z - Closing Disclosure
- Flood Rules for Loan Closing
- Purchase of Insurance Rules

Other Topics (Included for your Review)

- BSA Requirements
- Regulation O

Presenter

Bill Elliott, CRCM, Senior Consultant and Director of Compliance Education, Young & Associates, Inc.



With over 40 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer/commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

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REGISTRATION FEES

CBAI Member

- \$435 per person for banks who are members of CBAI.

Prospective CBAI Member

- \$835 per person for banks who are prospective members of CBAI.

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For additional information, call:

Tracy McQuinn - Senior Vice President
Education and Special Events

Melinda McClelland - Vice President

Jennifer Nika - Vice President

Kim Harden - Administrative Assistant

Tina Horner - Administrative Assistant

Department of Education and Special
Events at 1-800-736-2224
or (217) 529-2265

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President, at (773) 209-2260

Fax number: (217) 585-8738

REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____

Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates

___ I have special needs, please contact me before the seminar.

Please select your payment method:

___ Check Enclosed

___ Pay at Door

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* If paying by credit card (Visa, MasterCard & Discover accepted), please fill out the following information:

Name as it reads on card:

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Exp. date _____ 3-digit security code _____

TOTAL AMOUNT ENCLOSED: \$ _____