



One Mission. Community Banks.®

Governor Visits Community Bank to Sign New Legislation

Devon Bank, a founding member of CBAI, hosted Governor JB Pritzker and Comptroller Susana Mendoza for a bill signing ceremony in the lobby of their main branch. SB 1332 creates a state-wide “Bank On” initiative to help market mainstream financial services to the unbanked and underbanked populations in Illinois. The Bank On initiative will be overseen by a volunteer board of commissioners which includes representatives of financial institutions, one being a community banker nominated by CBAI. The commission will develop standards for banking accounts and services that are best positioned to capture underserved populations. Banks who offer those services can voluntarily apply to become Bank On certified banks. Government bodies and social service agencies will then work to steer underserved residents to those banks.



It’s fitting that the Governor chose Devon Bank to highlight the effort to serve diverse and often underserved communities. They are a model community bank that strives to meet the unique needs of the community they serve. Bank employees speak over 30 languages, which is important when your community includes immigrants from around the world, many of whom gain their first foothold in mainstream financial services at the bank. More than 40 of the bank employees are immigrants themselves which helps them better understand the needs of their customers. Devon Bank is also a leader in providing religiously compliant financial services that meet the needs of a specific group of customers.

CBAI is pleased to work with Governor Pritzker, Comptroller Mendoza and members of the General Assembly to make sure that all of our neighbors in Illinois have access to mainstream financial services. Meeting the individual needs of our communities, in all parts of the state, is a core value of the community banking profession. [Read News Release.](#)
[Read Comptroller Press Release.](#)