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Deadline Approaches for Member Institutions to Participate in FHLBank Chicago's \$14 Million Targeted Impact Fund

The Federal Home Loan Bank of Chicago announced the creation of a \$14 million Targeted Impact Fund. This new grant program provides each member institution of FHLBank Chicago up to \$20,000 in grant funds to support relief for populations hardest-hit by the COVID-19 pandemic and promote racial equity in communities across Illinois and Wisconsin.

[Read FHLBank Chicago Press Release »](#)

The Targeted Impact Fund is the second source of COVID-19 relief funding FHLBank Chicago has provided to its members; 98% of the Bank's membership utilized the COVID-19 Relief Program to provide critical relief funding to customers, small businesses, and nonprofit organizations throughout their communities.

[Read FAQs About the Targeted Impact Program »](#)

Community Bankers Association of Illinois

901 Community Drive, Springfield, IL 62703
217/529-2265 or 800/736-2224