



## **Community Bankers Association of Illinois Partners with College Ave to Offer Student Loan Programs**

*Illinois banks can now offer student loans and refinancing at competitive rates with flexible repayment terms*

(Springfield, IL.) March 12, 2020- Community BancService Corporation, Inc (CBSC), the business services subsidiary of the Community Bankers Association of Illinois (CBAI), today announced it has partnered with College Ave Student Loans to provide a Private Student Loan Referral Program to CBAI member banks. Now, Illinois banks will be able to offer their customers a full suite of private student loan products supported by top-notch service while avoiding all loan administration responsibility and credit risk.

The referral program gives Illinois' community banks the ability to serve the higher education funding needs of their customers and local communities with a trusted partner in the student loan industry. College Ave is known for competitive interest rates, flexible repayment terms and first-class customer service. Additionally, the online application is easy to complete and submit. Potential borrowers can receive an instant credit decision in less than three-minutes.

"It is clear our customers need a trusted source for private student loans and advice," said Shawn Davis, CBSC Chairman and President & CEO of CNB Bank & Trust, Carlinville. "The CBSC board's extensive due diligence convinced me that the College Ave Private Student Loan Referral Program delivers on its promise to provide quick execution, competitive loan rates and terms, and superb customer service. My bank is ready to execute the agreements and looking forward to becoming a participant in the program," said Davis.

"CBSC is proud to bring innovative fintech solutions like College Ave Student Loans to Illinois community banks," said Michael Kelley, CBSC President. "This partnership reflects our mission of helping member banks support their communities in ways that benefit local colleges, students, and the community," said Kelley.

For more information about The College Ave Student Loan Program, contact Mike Kelley via email at [mikek@cbai.com](mailto:mikek@cbai.com), or Mike Duke at [miked@cbai.com](mailto:miked@cbai.com), or call them at 800/736-2224.

### **About CBAI**

*Community Bankers Association of Illinois is the largest bank trade association exclusively representing Illinois' community banks. Community BancService Corporation, the business services subsidiary of CBAI, provides CBAI member banks with improved access to essential bank products and services.*

### **About College Ave Student Loans**

*College Ave is simplifying the student loan experience so students can get on with what matters most: preparing for a bright future. As a fintech lending company with a sole focus on private student loans, we are using technology and our deep industry expertise to connect families who need to cover education costs with lenders who can provide funding.*