



Community BancService Corporation, Inc.®

One Mission. Community Banks.®

College Ave Student Loans Announces New and Improved Student Loan Program

(Springfield, IL) July 8, 2020- Community BancService Corporation, Inc (CBSC), the business services subsidiary of the Community Bankers Association of Illinois (CBAI), today reported its new and improved Student Loan Program through College Ave Student Loans is off to a strong start. In just 7 weeks:



- More than 60 bankers have attended informational webinars that outlined the particulars of the referral program
- 23 banks have requested participation agreements
- Nine banks have executed agreements and are preparing for this summer's peak student lending season.

"Given the financial stress caused by the pandemic, we are proud to be able to assist our customers with additional sources for funding a college education." said Kim McKee, EVP and COO at North Central Bank, and the first bank to execute a participation agreement.

Through this new program, Illinois banks are able to offer student loan products, advice and assistance in funding post-secondary education and refinancing existing student loans, both without additional administrative, disbursement, servicing responsibilities or credit risk.

"As a 1.2 billion-dollar community bank, we strive to provide our customers with as many resources as possible. We have a demand for student loan financing options," noted David Kreiman, Executive Vice President of the Glenview State Bank. *"This program will help us meet that need without building an administrative support system, while providing expert, turnkey resources to our customer base."*

[Click Here](#) to view a previously recorded informational webinar or contact us for more information and to find out how the program can help your bank:

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