

# Community Bankers Association of Illinois

One Mission. Community Banks.

#### Joint Statement From Depository Financial Institutions on the COVID-19 Crisis

CBAI has joined with IDFPR, Illinois Bankers Association and Illinois League of Financial Institutions to issue a joint statement reassuring Illinois citizens about the safety and continuity of the banking system. In these challenging times, it will take a joint effort by all depository financial institutions to pull Illinois through this crisis and rebuild in the coming years.

"Community bankers regularly assist customers who are facing unforeseen economic hardships. Whether it's a pandemic, layoff, strike or other unexpected personal economic emergencies, community bankers will always work with customers, be they individuals, small businesses, farmers or local governments, to find ways to weather the storm together." — Kraig Lounsberry, President, Community Bankers Association of Illinois.

Read Joint Statement »

You can find more resources for community banks during the COVID-19 crisis in the Members Only section of <a href="https://www.cbai.com">www.cbai.com</a> . If you do not have a access to this portion of CBAI's website, please contact <a href="https://www.cbai.com">Stacy Workman</a>.



### State and Federal Guidance on Potential Critical Infrastructure Workforce Designation

In light of California and New York announcing statewide "quarantines," CBAI contacted state and federal officials to determine how community banks might be affected if a similar decision were to be made in Illinois. To be clear, this is still a hypothetical question as Governor JB Pritzker has not issued a quarantine for Illinois **at this point**. CBAI received the following statement from IDFPR:

"The State of Illinois sees banks as essential and plans to have workers present to maintain systems for processing banking services." — Chasse Rehwinkel, Acting Director Division of Banking IDFPR

# Federal Guidance on Which Financial Services Employees are Considered Essential Critical Infrastructure Workforce

- Workers who are needed to process and maintain systems for processing financial transactions and services (e.g., payment, clearing, and settlement; wholesale funding; insurance services; and capital markets activities)
- Workers who are needed to provide consumer access to banking and lending services, including ATMs, and to move currency and payments (e.g., armored cash carriers)
- Workers who support financial operations, such as those staffing data and security operations centers Guidance on the Essential Critical Infrastructure Workforce »

#### **New Data Available on CBAI Member Poll of Current Operating Conditions**

You can benchmark your banks efforts with other community banks around the state with updated polling data available in the Members Only section of <a href="www.cbai.com">www.cbai.com</a>. Are any banks closing? How many have decided to close their lobbies? Are employees working from home? You can compare data from the latest poll with past information to identify trends and best practices shared by your fellow community bankers during the crisis. A copy of the poll has been sent to every CBAI member bank main contact. Please contact <a href="Stacy Workman">Stacy Workman</a> if your bank has not received the polls and would like to participate.

#### **County Recorder Closings List**

Our friends at the Illinois Land Title Association are compiling data on the status of County Recorder's Offices. This includes whether they are open, if they have online search capability, and if they accept e-recordings. They are updating the list frequently.

**List of Closings »** 

#### Capital Conference, Call on Washington, CDD Spring Conference Cancelled

Due to the coronavirus pandemic and the ever growing abundance of caution, the Secretary of State's Office, which manages the Capitol Complex, cancelled group tours, rallies and other group events held in the Capitol and Capitol office buildings. This includes lobby days, such as CBAI's Capital Conference. With this policy in place, unfortunately, CBAI must cancel the 2020 Capital Conference which was to be held in Springfield on Wednesday, April 22.

This year, CBAI's Career Development Division (CDD) was planning to hold their Spring Meeting in conjunction with Capital Conference. Because of the many cancellations, CDD has decided to postpone their meeting which was scheduled for April 22-23. CDD will continue to monitor the situation, and if they are able to reschedule the event at a later date, they will let CDD members know.

Additionally, ICBA recently sent out an email cancelling their Washington Summit scheduled for April 28-May 1. With that, CBAI is cancelling this year's Call on Washington, which traditionally dovetails with the ICBA event.

CBAI's Governmental Relations Department plans to provide tools in coming weeks to assist community bankers in remotely advocating on behalf of the community banking profession. It will be critical after this crisis to let our elected officials know what tools we will need to assist our customers in their recovery.

Please do not hesitate to contact us if you have any questions about your registration or hotel rooms. Please contact <u>Jessie Schmidt</u>.

## **CONTACT CBAI**