

One Mission. Community Banks."

CBSC and Fitech Expand Relationship to Include Autobooks, Service Suite for Small Business Banking

New Member Service Will Improve Small Business Cash Flow and Operating Efficiency



Springfield, IL (June 26, 2020)--Today, the Board of Directors of Community BancService Corporation (CBSC), the business services affiliate of Community Bankers Association of Illinois (CBAI), announced it has expanded its partnership with Fitech, the exclusive provider of merchant payments services, to include Autobooks, an integrated suite of services tailored to meet the unique needs of small businesses. Fitech leverages Autobooks to streamline payables, receivables, and reporting for small business banking clients.

Detroit-based Autobooks partners with Fitech to:

- Upgrade business banking to include the features a small business needs, such as receivables, payables, online payments, and more.
- Make it simple for a small business owner to enroll online and be approved to accept online payments.
- Deposit incoming payments directly into their existing small business checking account.
- Enable financial institutions to solidify small business relationships and grow new ones.

"Small businesses need support with cash flow," said Steve Robert, CEO and Co-Founder of Autobooks. "Many that have relied on in-person transactions are having to quickly adjust to accepting payments online. Our partnership with Fitech allows us to enhance the merchant services of CBAI member banks so they can offer flexible and easy-to-use ecommerce options to the small business owner."

In addition to making banking simple for small business owners, Autobooks also makes it simple for banks to go to market with their suite of solutions. "As the payment ecosystem evolves, our partnership with Autobooks helps reinforce our mission of keeping community banks relevant and competitive in serving their business customers," said Shawn Dillon, President of Fitech.

Autobooks has established integration agreements with many of the largest core and payment processors that currently serve the majority of community banks. As a result, most banks have access to integration that permits for rapid onboarding of small business customers. Additionally, Autobooks offers best-in-class marketing and messaging support services to drive product adoption and utilization.

The Autobooks suite is available through its partnership with Fitech. To learn more about Autobooks and how it can help banks help small business customers, please contact **Berin Lacevic** at 682/201-5551.

