

Community Bankers for Compliance



Auditing Flood - Avoiding that \$2,133 Fine

Focusing on the process of auditing the bank's flood program, both at loan origination and loan servicing.

Springfield, IL
January 28, 2020

Lisle, IL
January 29, 2020

Sponsored By:



Presented By:



Community Bankers for Compliance



Auditing Flood – Avoiding that \$2,133 Fine

Our presentation will focus on audit techniques for the entire Flood process, and exactly what to look for when performing the Flood audit. It seems as if monthly there is a bank somewhere paying out a lot of money for Flood violations – and we would prefer that it not be you.

The primary focus of the seminar will be on the process of auditing your flood program, both at loan origination and loan servicing. Flood errors can happen almost any time – and the object is to assure that errors are kept to a minimum. Included will be a discussion of the requirements for

both public and private flood insurance. Worksheets will be included for all subjects presented.

While the regulation will be discussed, the focus will be on flood pitfalls (the ones that can cost you \$2,133 per violation). The discussion will include the truly expensive mistakes – gleaned from examiner findings, some from discussions over the years with you on hotline, and some that we have discovered in our audit/review work in banks. These will be presented as case studies, allowing you to contemplate and consider “real life” audit scenarios, and determine what to do to repair the issues (if it can be done). Come prepared to think through some occasionally complex scenarios.

This subject was suggested by several CBC members when we requested potential topics for 2020.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies.

Future Presentations

Subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up-to-the-minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up-to-date and accurate information possible.

Although we do not generally “plan ahead” regarding topics, as new and/or changing regulations are always discussed first in the CBC, it does not appear that there are likely to be many changes this year that cannot be handled during the “Regulatory Update” section of our presentations.

Therefore, May’s seminar topic will be the issues regarding the BSA Suspicious Activity Report (SAR). While we will discuss the requirements and the form in detail, our primary focus for the day will be BSA and Marijuana / Cannabis / Marijuana Related Businesses, and the impact of these new businesses (both operationally and BSA related issues) have on your bank and your SAR process.

The planned August quarter subject is anticipated to be the issue of new account opening online. All potential issues will be addressed, for all the different regulations – for deposits and loans. We will discuss what each disclosure has to include, and how to deliver it legally to the applicant/customer. And, as always, we need to address CIP and CDD as part of this process. Even if you have no immediate interest in online account opening, to stay competitive in the marketplace you will have to consider the possibility soon.

Subjects may change based on the activities of the CFPB – so stay tuned.

DATES & LOCATIONS

CBAI dates and locations for the CBC Program are as follows:

**Crowne Plaza
Springfield, IL**

January 28, 2020

**DoubleTree by Hilton
Lisle/Naperville
Lisle, IL**

January 29, 2020

Registration begins at 8:30 a.m.

Each seminar runs from 9:00 a.m. to approximately 4:00 p.m.

Community Bankers for Compliance

Who Should Attend

Compliance Officers and Auditors should attend this session. In addition, all personnel with responsibilities for flood insurance issues will find this session useful, including senior management, lenders, loan origination and loan servicing personnel.

AGENDA

Regulatory Update

- Subjects as released by the CFPB and other federal agencies.

Flood Origination and Renewal Issues

- Auditing flood determinations for new loans
- Auditing flood determinations for renewals and extensions
- Auditing the bank's response to an "A" or "V" flood determination
- Auditing flood policies - both public and private
- Case Studies will be included for all subjects

Flood Loan Servicing Issues

- Auditing the entire flood policy renewal process
- Auditing the force place flood insurance process
- Auditing the flood insurance escrow process
- Case Studies will be included for all subjects

Special Flood Subjects

- Auditing an RCBAP (Condos)
 - Auditing contents coverage issues
 - Case Studies will be included for all subjects
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CBC Program Presenter

Dale Neiss, CRCM, Consultant



Dale Neiss is a compliance consultant with Young & Associates, Inc. With over 30 years of banking experience in Denver, CO, Dale has developed and implemented compliance management systems, loan review and community reinvestment act (CRA) programs, and enterprise risk management (ERM) framework for multiple banks. He has held the titles of Compliance and Loan Review Manager, BSA and CRA Officer, and Enterprise Risk Management Director. Prior to his Denver, CO banking experience, Dale began his banking career with the Office of the Comptroller of the Currency in Indianapolis, IN as an associate national bank examiner. At Young & Associates, Inc., he provides consulting and training, as well as writes articles and compliance manuals. He holds the designation of Certified Regulatory Compliance Manager (CRCM) by the Institute of Certified Bankers in Washington, D.C. Dale earned a Bachelor of Business Administration degree in Finance and Management from Kent State University.

Community Bankers for Compliance

CBC Program Member Fees

- No charge for the first person from a CBC Program member.
- \$190 for each additional person from a CBC Program member who is a member of Community Bankers Association of Illinois (CBAI).
- \$390 for each additional person from a CBC Program member who is not a member of CBAI.

Individual CBC Seminar Session Fees

- \$400 for the first person for CBAI members.
- \$210 for each additional person for CBAI members.
- \$800 for the first person from non-CBAI members.
- \$420 for each additional person from non-CBAI members.



DATES AND LOCATIONS

Please check the location you wish to attend:

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Springfield, IL
January 28, 2020**
- DoubleTree by Hilton
Lisle/Naperville
Lisle, IL
January 29, 2020**

For additional information, call:

Tracy McQuinn - Senior Vice President of Education and Special Events
Melinda McClelland - Vice President
Jennifer Nika - Vice President
Tina Horner - Administrative Assistant
Kim Harden - Administrative Assistant

Department of Education and Special Events at 1-800-736-2224 for banks in Illinois or (217) 529-2265 or Terry Griffin - Chicago area Vice President, at (773) 209-2260 or Fax number: (217) 585-8738

Registration Form

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____ Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates:

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Pay at Door Check in Mail Credit Card*

* If paying by credit card (Visa and MasterCard accepted), please fill out the following information:

Name as it reads on card:

Company name on card:

Billing address of card:

Card # _____

Exp. date _____ 3-digit security code _____

TOTAL AMOUNT ENCLOSED: \$ _____