



## CBAI E-Newsletter, sponsored by SHAZAM September 25, 2019

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### IN THE NEWS

#### **CBAI's 45th Annual Convention & Exposition Deemed a Great Success!**

Highlights from the 45th Annual Convention and Expo held in Springfield are on the website now, including pictures of all main events. To check out all the Convention highlights, click here! Mark your calendar today for CBAI's 46th Annual Convention and Expo, scheduled for September 24-26, 2020, at the JW Marriott, Indianapolis, IN. More information will be available soon!

[See Highlights >>](#)

#### **Mary Sulser, Buena Vista National Bank, Chester, Named CBAI 2019 Outstanding Member of the Year**

The Community Bankers Association of Illinois (CBAI) has named **Mary Sulser, president and CEO of Buena Vista National Bank, Chester**, as the 2019 Outstanding Member of the Year. Sulser was recognized at CBAI's 45th Annual Convention & Exposition held last week in Springfield. "This year, we honor someone who clearly embraces the mission of community banking and, more importantly, has followed through with consistent leadership and performance," acclaimed **CBAI Chairman-Elect David Pirsein of First National Bank in Pinckneyville**. "Mary has had a remarkable tenure with CBAI. She rose through the chairs to become the second female CBAI board chairperson in the association's history. She has also served as chair of CBSC board, as well as chairing several committees, including Legislation and Regulation, Education and Special Events, Communication and Membership. She currently serves on the committees for Legislation and Regulation, Nominations and Strategic Planning, and is an ICBA committee member. Mary's unsurpassed commitment to the association has made her an invaluable asset not only to CBAI, but to the community banking profession."

[Read News Release >>](#)

#### **Vote for David Loundy for the Federal Home Loan Bank of Chicago Board of Directors**

CBAI is pleased to endorse **David J. Loundy, chairman and CEO of Devon Bank, Chicago**, for the Federal Home Loan Bank of Chicago 2019 Member Director Election. Loundy was the first third-generation CBAI board member and is a current board member of the Community BancService Corporation. He is also a member of CBAI's Chicago Area Education Subcommittee. CBAI believes Loundy will effectively serve the interests of community-based financial institutions on the FHLB board. Ballots are expected to be mailed around September 23, and signed ballots must be received by mail at the FHLB by November 5, 2019.

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## Be a Rock Star for the Foundation Event Raises Record Amount

CBAI's Foundation for Community Banking scholarship program held a karaoke fundraiser, Be a Rock Star for the Foundation, at CBAI's 45th Annual Convention & Expo on Friday, September 20. Two teams comprised of individuals from CBAI community bank members and associate members, the Legends of Rock and The Treble Makers, went head to head to see who could raise the most money for the Foundation. Though the Legends of Rock won the battle, in the end, the Foundation was the big winner. Between the donations raised by both teams and other contributions from individuals who donated to sing or nominate a friend, **the total amount raised for the Foundation was over \$16,000.** Our sincere gratitude goes out to all of those who donated and participated in the event. A special thank you to our team captains **Jeff Bonnett, Havana National Bank, and Kim McKee, North Central Bank, Hennepin, (Ladd)** and all of their team members for their tireless fundraising efforts which made this event a huge success. The event was generously sponsored by **The Baker Group, BankOnIT, The Federal Home Loan Bank of Chicago and Quad City Bank & Trust.**

## ICBA, CBAI and 43 State Associations Urge House Vote on Cannabis-Banking Bill

### *Vote Expected Today*

CBAI joined with the ICBA and several other state banking associations last week to urge House leaders to schedule a full vote on the Secure and Fair Enforcement Banking Act of 2019 (H.R. 1595), which creates a safe harbor for financial institutions that serve cannabis-related businesses in states where cannabis is legal. "Legal and regulatory uncertainty has curtailed access to the traditional banking system for CRBs and forced them to operate mostly in cash," the associations wrote. Creating a safe harbor would reduce the risk associated with these largely cash-based businesses, bring their operations into the compliance framework, and extend protections to the many ancillary businesses that serve CRBs such as landlords, accountants, and utility providers, which may be difficult to identify in states where cannabis is legal.

CBAI and ICBA will continue working with lawmakers to advance (H.R. 1595) and its companion legislation in the Senate (S.1200). Community bankers are encouraged to contact their respective House members to weigh in.

[Read ICBA Release >>](#)

[Read Letter to House >>](#)

[Contact House Members >>>](#)

## Senate Committee Advances Ag Spending Bill

The Senate Appropriations Committee's agriculture subcommittee approved a \$151.7 billion appropriations bill to support federal agriculture and nutrition programs in fiscal 2020. The bill provides slightly less than the \$24.3 billion in discretionary spending provided by the House bill, which authorizes \$2.75 billion in guaranteed farm real estate loans and roughly \$2 billion in guaranteed farm operating loans. The Senate bill authorizes \$950 million in guaranteed business and industry loans and approximately \$3 billion in guaranteed and direct community facility loans.

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### **Fed's Bowman Confirmed for Full Term**

ICBA congratulated Michelle "Miki" Bowman on her confirmation to serve a full term on the Federal Reserve Board of Governors. While her previous bipartisan confirmation was for a term that expires Jan. 31, 2020, the Senate voted Thursday to confirm her for a full 14-year term. Bowman made history last fall as the first person to fill the Fed's community banking seat, which exists because of ICBA's successful advocacy for Congress to require community bank representation on the Fed board.

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### **Washington Savings Bank, Effingham, Receives BKD Award for Excellence and Innovation, Presented by CBAI**

**Washington Savings Bank, Effingham, (WSBE)** recently received the BKD Award for Excellence and Innovation, presented by CBAI, for its entry, "WSB Summertime CEO." The award was presented at CBAI's 45<sup>th</sup> Annual Convention & Exposition held recently in Springfield. Co-sponsored by CBAI and BKD LLP, the award recognizes high-performing CBAI members that implement innovative ideas demonstrating a commitment to their employees, customers, shareholders and communities through exceptional programming. An honorable mention was awarded to **Community First Bank of the Heartland, Mt. Vernon**, for its entry, Mrs. Spann's Backpack Bash.

[Read Washington Savings Bank News Release >>](#)

[Read Community First Bank of the Heartland, Mt. Vernon News Release >>](#)

### **Media Report: Some of the Illinois Industrial Hemp Crop May be Coming in "Hot"**

Under recently enacted State and Federal laws, industrial hemp is classified as cannabis with less than 0.3% THC (tetrahydrocannabinol). Industrial hemp is exempt from the Controlled Substances Act and therefore also exempt from the Bank Secrecy Act. A recent central Illinois media report addresses the learning curve for first year hemp farmers. The report suggests that some of the central Illinois Hemp crop may be coming in "hot," which is a term used to describe industrial hemp that exceeds the 0.3% THC threshold.

[Read Entire Article >>](#)

### **USDA Issues Single-Family Program Fee Structure**

USDA Rural Development announced the fee structure for the fiscal 2020 Single Family Housing Guaranteed Loan Program. An upfront guarantee fee of 1.00 percent and an annual fee of 0.35 percent will apply to both purchase and refinance transactions for the year starting Oct. 1.

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## Participate in CBAI's 2020 Annual Foundation Essay Scholarship Program

The 2020 Annual Foundation for Community Banking Essay Scholarship Program is now available. This program allows your bank to sponsor local high school seniors in the Foundation's essay contest, which annually awards \$21,000 in scholarship funds to top high school seniors statewide. There is no cost for your bank to participate! Each year, the Foundation awards a \$1,000 scholarship to a student in 11 of CBAI's 12 groups along with \$500 to a second person in each group, which ensures geographical uniformity of winners. One student will win \$1,000 a year for up to four years of higher education. And, as in previous years, the high school of the overall winner will receive \$500.

Don't miss this rewarding public relations opportunity! High-school seniors are always looking for ways to make college more affordable. Plan now to participate in the CBAI Foundation for Community Banking Scholarship Program and make 2020 our biggest year yet! Return the attached form today via fax to 217-585-8738 or e-mail [bobbiew@cbaicom.com](mailto:bobbiew@cbaicom.com) to receive your information kit on the 2020 Annual CBAI Foundation for Community Banking Scholarship Program.

## Fall Associate Member Directory Now Available

CBAI's 2019 Fall Associate Member Directory is now available! Take advantage of this vital resource to find vendors for all your purchasing and consulting needs.

The Directory is divided into three sections:

- By category of business/product/service;
- Alphabetical by firm name; and
- Preferred services of Community BancService Corporation (CBSC), a division of CBAI.

The Associate Member Directory is distributed twice annually via e-mail and is also available on our website at [www.cbaicom.com](http://www.cbaicom.com). The website version will be continuously updated as new firms join membership. If you would like a hard copy, please contact Valerie Johnston at [cbaicom@cbaicom.com](mailto:cbaicom@cbaicom.com).

[See Associate Member Directory >>](#)

## CBAI Legal: Relevance of Check Dates; Stop Payment Orders

Various statutes within the Uniform Commercial Code address the relevance of the date on a check and when the date may impose some form of obligation on the payor bank; or, by contrast, when attention to the date is merely discretionary.

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[VIEW CBAI's EVENTS CALENDAR HERE](#)

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## NEWS FROM SERVICES

### **The Baker Group: Baker Market Update**

Information received since the Federal Open Market Committee met in July indicates that the labor market remains strong and that economic activity has been rising at a moderate rate. Job gains have been solid, on average, in recent months, and the unemployment rate has remained low. Although household spending has been rising at a strong pace, business fixed investment and exports have weakened.

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### **NContracts: Four Features Every Vendor Management Solution Needs**

A vendor management solution is more than a repository for contracts. It's a system for reducing risk, ensuring compliance, and increasing efficiency across the enterprise by uncovering insights into third-party vendor relationships at every level of the vendor management lifecycle.

When properly constructed, a vendor management software solution organizes existing processes and documentation while showing how vendor relationships and policies can be improved. How do you know a vendor management solution will accomplish these goals? Look for vendor management solutions that include four vital features.

[Read More from NContracts, a marketing partner of Community BancService Corporation >>](#)

### **CBIS: We Can All Learn from FBI Spotlight on Capital One**

On July 29, 2019, Capital One announced that on July 19<sup>th</sup>, it had discovered that approximately 100 million U.S. individuals and six million Canadian individuals had suffered an unauthorized access by an individual working for their cloud provider. According to the FBI, Capital One learned about the theft from a tip sent via email on July 17<sup>th</sup>, which alerted the company that some of its leaked data was being stored out in the open on the software development platform "GitHub." What can we learn from this event?

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