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## CBAI Urges the CFPB to Exempt Community Banks From its Rulemaking

In an August 18, 2020 comment letter to the Consumer Financial Protection Bureau (CFPB) the Community Bankers Association of Illinois (CBAI) faulted the Bureau for a decade of flawed rulemaking by not exempting community banks from its regulations. While many of the largest banks, financial firms, and those in the shadows of the financial system abused consumers – sometimes criminally – community banks have a long history of treating their customers and communities fairly and with respect. Community banks should be recognized and rewarded for their efforts with meaningful exceptions to CFPB rules. Exercising this authority will benefit the consumers that the Bureau exists to protect.

[Read CBAI's Comment Letter to the CFPB »](#)

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