



One Mission. Community Banks.®

CBAI Participates in Congressman Brad Schneider's (D-10th) Press Conference Call about Challenges Accessing SBA Assistance

CBAI's David Schroeder, senior vice president of federal governmental relations, joined Congressman Brad Schneider (D-10th) on a press conference call to draw attention to the difficulties many are facing accessing Small Business Administration (SBA) assistance through the various federal relief measures.

Congressman Schneider is a member of the U.S. House Small Business Committee and has supported the Paycheck Protection Program (PPP) and other small business relief measures in response to the economic damage caused by COVID-19.

Schroeder explained the many frustrations community banks experienced during the rollout of first and second phase of the PPP. Nonetheless, Illinois community bankers rose to the challenge and helped many tens of thousands of small businesses. Not an insignificant number of these lending opportunities came as a result of the largest banks not being responsive to their small business customers' needs. Schroeder brought home the importance of this relief by telling the story of a truly small business owner who cried when told by a community bank president, who personally input the loan, that their \$2,500 PPP request had been approved. This is what community bankers do to serve their customers and communities.

CBAI stands ready to assist policymakers in continuing to support Illinois community banks and their small business customers.

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