

Community Bankers Association of Illinois ACTION ALERT



CBAI ACTION ALERT: Report: Credit Unions Straying from Founding Mission

Credit unions have strayed from their founding mission of serving people of small means, according to a new report from Federal Financial Analytics. The report notes that credit unions have figured prominently in reports of predatory lending, increasingly serve middle- and upper-income households, and benefit from less stringent safety-and-soundness regulations.

ICBA is calling on community bankers to use its [Be Heard grassroots action center](#) to urge Congress to investigate the trend of large credit unions buying up community banks. Following its launch of the ICBA Credit Union Task Force, ICBA is also encouraging community bankers to send in examples of egregious credit union actions to exposingcreditunions@icba.org and use ICBA's customizable op-ed and talking points to raise awareness of the acquisition trend.

[Read the New Report](#)

[Tell Congress to Investigate](#)

[Access Additional ICBA Resources](#)

PLEASE TAKE ACTION NOW!

Please share this Action Alert with your board members and senior management.

We need a strong response from Illinois community bankers.

Thank you for responding!

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