

Community Bankers Association of Illinois **ACTION ALERT**



CBAI ACTION ALERT: Urge Congress to Investigate Credit Union Acquisitions of Community Banks

The Community Bankers Association of Illinois (CBAI) is calling on all Illinois community bankers to urge their Members of Congress to investigate credit union acquisitions of community banks.

The disturbing trend of tax-exempt credit unions acquiring tax paying community banks is accelerating (two have been announced in Illinois alone) and is the most recent example of an expansionist agenda which is being supported by their “cheerleader regulator” (National Credit Union Administration). These acquisitions are fueled by their growing tax subsidy and further erode an already stressed Illinois Income Tax base. Your response to this Action Alert urges Congress to exercise its oversight authority over credit unions which, time and again, have thumbed their noses at Congressional intent for them to serve individuals of modest means and with a common bond.

Your voice also supports CBAI’s long-standing advocacy efforts to combat the abuse of the credit union taxpayer subsidy.

[Please click here for additional resources and talking points.](#)

PLEASE TAKE ACTION NOW!

Please share this Action Alert with your board members and senior management.

We need a strong response from Illinois community bankers.

Thank you for responding!