



LEGISLATIVE OUTREACH

Community Bankers Association of Illinois
Department of Governmental Relations

CBAI ACTION ALERT: Urge Meaningful Call Report Relief

The Community Bankers Association of Illinois (CBAI) urges you to contact the OCC, FDIC and the Federal Reserve to urge the regulators to provide meaningful regulatory relief for community banks by requiring a short form Call Report for the first and third quarters. This short form Call Report shall consist of only the Income Statement, Balance Sheet and Changes in Bank Equity Capital.

CBAI and the Independent Community Bankers of America (ICBA) have been strong advocates for this regulatory relief dating back to 2014 when 15,000 community bankers (1,000 from Illinois) submitted a petition calling for relief from the increasingly onerous Call Report requirements.

In comment letters in 2014, 2016 and 2017, CBAI has repeatedly urged the regulators to provide meaningful Call Report relief, but all previous responses were insufficient. Call Report relief was mandated in Section 205 of S. 2155 - the Economic Growth, Regulatory Relief and Consumer Protection Act which became law in 2018. Unfortunately, the regulators' most recent proposal to implement this Section falls well short of Congressional intent and the needs of community banks.

Please help carry this meaningful regulatory relief across the finish line by responding to this Action Alert on or before January 17, 2019.

[TAKE ACTION NOW \(Under \\$1Billion in assets\)](#)

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Please share this Action Alert with your board members and senior management.

We need a strong response from Illinois community banks.

Thank you for responding!

January 14, 2019