

# Community Bankers Association of Illinois **ACTION ALERT**



## **CBAI ACTION ALERT:**

Urge Congress to Support Recommendations for Improvements and Answers to Questions about the SBA's PPP Loans

CBAI joins with the ICBA in asking Illinois community banks to urge their members of Congress to support recommendations for beneficial improvements and answers to questions that continue to trouble the SBA's Paycheck Protection Program (PPP) loans.

Your response to this Action Alert will provide much needed Congressional encouragement for the Treasury and the SBA to:

- Reconsider the SBA's non-statutory requirement that 75% of the PPP loan proceeds must be spent on retaining payroll.
- Provide a straightforward, easy-to-apply approach to loan forgiveness, such as developing a PPP loan forgiveness calculator.
- Establish a presumption of compliance for all PPP loans with an original balance of \$1 million or less based on the borrower's certification.
- Address the many questions that have arisen related to PPP loan forgiveness.

Please share this Action Alert with your board members, senior management and staff. We need a strong response from Illinois community bankers.

Thank you for responding!

**[Click Here to Take Action Now!](#)**

