



Community Bankers Association of Illinois

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SBA Issued Revised Guidance on Hold Codes and Error Messages

The SBA issued revised guidance on the Paycheck Protection Program's platform regarding the updated procedures on addressing hold codes and compliance check error messages.

[Second Notice of Revised Procedures for Addressing Hold Codes and Compliance Check Error Messages on PPP Loans »](#)

In its recent updates, the SBA said it has refined its automated screening process to return fewer hold codes and now allows greater use of lender certifications to resolve hold codes. SBA also removed error messages related to borrowers' disqualifying criminal histories and delinquent or defaulted federal student loans after revising those eligibility restrictions.

The SBA's existing Procedural Notice provides lenders with methods for resolving hold codes on first-draw PPP loans and compliance check error messages on first- and second-draw loans.

[SBA Existing Procedural Notice from February 10, 2021 »](#)

As always, CBAI is dedicated to our members and will continue to share information regarding PPP lending as it becomes available.

Additional resources can be found at the links below:

[SBA PPP Resource Page »](#)

[Treasury Resource Page »](#)

[CBAI's COVID-19 Resource Center »](#)



CBAI Guidance During COVID-19 Crisis

