

Community Bankers Association of Illinois

One Mission. Community Banks.

SBA Issues New PPP Interim Final Rule

Earlier this morning, the Small Business Administration released changes to the Paycheck Protection Program (PPP) as amended by the most recent stimulus bill, the American Rescue Plan Act. The rule deals with additional businesses and organizations that are eligible to participate in the program and revises the size standards and affiliation waivers for certain eligible businesses and organizations. It further clarifies how the Paycheck Protection Program will interact with the new Shuttered Venue Operator Grant program that will be managed by the SBA.

SBA New Interim Final Rule »

As always, CBAI is dedicated to our members and will continue to share information regarding PPP lending as it becomes available.

Additional resources can be found at the links below:

SBA PPP Resource Page »
Treasury Resource Page »
CBAI's COVID-19 Resource Center »





