



Community Bankers Association of Illinois

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SBA Releases More Information on Second Draw PPP Loans

This morning, the Small Business Administration published additional information on the Paycheck Protection Program, focusing on the calculation and documentation of second draw loans. The document answers some of the most frequently asked questions about second draw loans.

Additionally, late Sunday night, the SBA issued a document that outlines loan calculation and documentation needs for various business types.

[How to Calculate Revenue Reduction and Maximum Loan Amounts Including What Documentation to Provide »](#)

[How to Calculate Maximum Loan Amounts for First Draw PPP Loans and What Documentation to Provide - By Business Type »](#)

Based on the new information which has been received since late last week, our friends at IBAT have updated their PPP 2.0 Summary document.

[IBAT's PPP Round 2 Summary »](#)

Additional resources can be found at the links below:

[SBA PPP Resource Page »](#)

[Treasury Resource Page »](#)

[CBAI's COVID-19 Resource Center »](#)

