



# Community Bankers Association of Illinois

*One Mission. Community Banks.®*

## **SBA Will Reopen Friday for More Lenders; Fully Open Next Tuesday**

The Small Business Administration announced last night that they will reopen the Paycheck Protection Program loan portal to PPP-eligible **lenders with \$1 billion or less in assets** at 8:00 AM CST on Friday, January 15, 2021. [Read SBA's Announcement »](#)

The SBA also said:

- The portal will be fully open to all participating PPP lenders on Tuesday, January 19.
- The reopening applies to both first and second-draw applications.
- The SBA plans to have dedicated service hours for smaller lenders after the portal fully reopens.

The SBA has also released new resources for the next round of PPP lending that include instructions for accessing the updated lender portal, new application forms for first and second-draw loans, and procedural notices on approved lender status and reimbursing lenders for EIDL advances deducted from forgiveness amounts.

Additional resources can be found at the links below:

[System Users Guide »](#)

[SBA PPP Resource Page »](#)

[Treasury Resource Page »](#)

[CBAI's COVID-19 Resource Center »](#)

## **Paycheck Protection Program (PPP) Policy Update**

SBA, in consultation with the Treasury Department, released guidance on January 13, 2021:

[Procedural Notice – First Draw Paycheck Protection Program Loan Increases After Enactment of the Economic Aid Act »](#)

