



Community Bankers Association of Illinois

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SBA PPP Rollout Update

Late yesterday, the Small Business Administration (SBA) released the following forms and guidance regarding the rollout of the next round of the Paycheck Protection Program (PPP) funding.

Updated First Draw Forms:

[Form 2483 - First Draw Borrower Application »](#)

[Form 2484 - First Draw Lender Guaranty Application »](#)

Second Draw Forms:

[Form 2483-SD - Second Draw Borrower Application »](#)

[Form 2484-SD - Second Draw Lender Guaranty Application »](#)

Guidance and Resources:

[Top-Line Overview of First Draw PPP Loans »](#)

[Top-Line Overview of Second Draw PPP Loans »](#)

[Procedural Notice - Modifications to SBA Forms 3506, 3507 and 750 CA \(PPP only\) »](#)

[Procedural Notice - SBA Procedural Notice on Repeal of EIDL Advance Deduction Requirement »](#)

The next round of PPP funding begins on Monday, January 11, 2021, but **only for CDFIs, MDIs, Certified Development Corporations and certain micro lenders – not community banks, as was reported by some sources**. The SBA has assured us that community banks' availability to the new program will be forthcoming in a matter of days.

More information and clarifications will be made available by the SBA in the coming days and weeks and CBAI will update you as we receive this information. Thank you for your participation in this important program!

