



Community Bankers  
Association of Illinois®  
*One Mission. Community Banks.®*

*Connected to Community Banking!*

**CBAI E-Newsletter, sponsored by SHAZAM**

September 8, 2021

## IN THE NEWS

### **CBAI's 47th Annual Convention & Exposition Slated for September 23 – 25**

This year's Convention features exciting social events you don't want to miss! Check out a few of the many highlights:

#### ***Golf Tournament at Flossmoor Golf Club***

Founded in 1899, Flossmoor Golf Club was one of the first clubs established in the Midwest and is a classic parkland course that evokes memories of days gone by. FGC boasts 14 original hole corridors from 1899 and has had a recent full-scale restoration, providing strategic challenges for golfers of all abilities. Its layout and design have stood the test of time. It's classic, it's challenging and it's a load of fun!

#### ***Friday Night – A Taste of Chicago with The Blooze Brothers***

Jake & Elwood Blooze have escaped the Big House and are "On a Mission" to entertain and party with everyone at CBAI! The 11-piece Blooze Brothers Band promises a soulful revue with music, songs and crazy antics to please all! Experience a "Taste of Chicago" from different food stations set up throughout the historic American Book Company Building, which has been recently renovated as part of the Marriott Marquis hotel. This is a night of fun you do not want to miss!

#### ***Saturday Night Dinner Dance Featuring Burning Las Vegas***

Burning Las Vegas does it better. Better, because they deliver a concert-level experience out of an event-level package. They provide superior sound and stage production technology, with the command, proficiency and emotional commitment of a concert-level performance. No gimmicks, no novelty hats – Burning Las Vegas doesn't imitate, they emulate. It's simple to say, much harder to achieve: Burning Las Vegas does it better.

"We're Putting the Band Back Together" and we want to see you in Chicago! For more information see the full convention brochure or contact **Tracy McQuinn** at 800/736-2224.

**See Full Convention Brochure »**

### **CBAI's 47th Annual Convention & Expo Video Testimonials You won't want to miss this event at the Marriott Marquis in Chicago from September 23-25, 2021!**



## NEWS FROM THE FRONT

The Illinois General Assembly returned to Springfield for a one-day special session. They passed new legislative maps based on recently released census data. Work continued on a comprehensive energy bill that includes subsidies for nuclear, wind and solar generation while phasing out coal and gas power plants. Congress is considering President Biden's proposal to require banks to report customers' financial data to the IRS.

[See Most Recent NEWS FROM THE FRONT »](#)

### CBAI Board Endorses ICBA Federal Delegate Candidates

The CBAI Board of Directors has unanimously voted to support Kim McKee of North Central Bank, Hennepin, and Shawn Davis of CNB Bank and Trust, N.A., Carlinville, for ICBA State Delegates in Districts 1 and 2, respectively. McKee currently serves as CBAI Director for Group 5 and Davis currently serves as CBAI Chairman. Both McKee and Davis are highly qualified to represent the interests of community banks on the ICBA Board of Delegates. Ballots are scheduled to be distributed to all ICBA Illinois member institutions in October and more information will be forthcoming later this month. If elected, their three-year terms will commence next March.

The two incumbents, Bill Wubben of Apple River State Bank in District 1, and Mike Estes of The Fisher National Bank in District 2, are term-limited and have capably served the cause of community banking within ICBA leadership.

### CBAI Endorses Watts for FHLBC Board of Directors

The CBAI Board unanimously approved the endorsement of Daniel Watts, director and president of Forest Park National Bank and Trust Company, for reelection to the Federal Home Loan Bank of Chicago Board of Directors. We ask all FHLB members to please vote for Daniel Watts. Ballots are expected to be mailed around September 20, and signed ballots must be received by mail at the FHLB by 5p.m. on October 21.

[More Information »](#)



**FHLBank**  
Chicago

**Federal Home Loan Bank  
of Chicago**

Visit [www.fhlbc.com](http://www.fhlbc.com)

### Illinois Treasurer's Office Hosting WebEx Series

The Illinois Treasurer's Office is hosting a series of WebEx events focused on several of their programs, including Invest in Illinois, Finally Home, Loan Guarantee Program and CDFIs and MDIs. If you are interested in learning more about these programs, please consider joining these WebEx summit events. If you have any questions, please contact [Jerry Peck](#) or [Megan Peck](#) at 217/529-2265. For more information, click on the topics below:

- **Finally Home** – September 14, 2021 at 11:00 - 11:45 a.m.
  - [Webex link](#)
  - Meeting number (access code): 146 808 5109
  - Meeting password: dHZ3yg6AYc2
- **Invest in Illinois** – September 14, 2021 at 10:00 - 10:45 a.m.
  - [Webex link](#)
  - Meeting number (access code): 146 480 4959
  - Meeting password: pjXWS5DXm83
- **Loan Guarantee Program** – September 15, 2021 at 10:00 - 10:45 a.m.
  - [Webex link](#)
  - Meeting number (access code): 146 067 7027
  - Meeting password: JuJetbdm722

- **State Investment in CDFIs and MDIs** – September 16, 2021 at 9:00 - 9:45 a.m.
  - **Webex link**
  - Meeting number (access code): 146 345 6520
  - Meeting password: TBpEqVg893

### **FDIC Releases Results of Summary of Deposits Annual Survey**

The Federal Deposit Insurance Corporation (FDIC) recently released the results of its annual survey of branch office deposits for all FDIC-insured institutions as of June 30, 2021. The FDIC's Summary of Deposits (SOD) provides deposit totals for each of the more than 81,000 domestic offices operated by more than 4,900 FDIC-insured commercial and savings banks, savings associations, and U.S. branches of foreign banks.

The SOD includes historical data going back to 1994 that can be analyzed using online reports, tables and downloads. SOD users can locate bank offices in a particular geographic area and create custom market share reports for areas such as state, county, and metropolitan statistical area. Market share reports allow users to see market growth and market presence for specific institutions.

**SOD »**

**Sign-up to Receive Annual Updates »**

### **State-Chartered Banks Lead on PPP Lending: Analysis**

State-chartered banks provided 51 percent of all Paycheck Protection Program funding by dollar volume, according to the Conference of State Bank Supervisors.

The CSBS analysis also found that state-chartered banks accounted for:

- More than half of the estimated 66 million jobs saved by the PPP.
- Sixty-five percent of PPP funding to small businesses in rural areas.
- Half of the program funding in low-to-moderate income areas.

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### **Winner of CBAI Foundation's Guns N' Roses Drawing Announced**

The winner of the Foundation for Community Banking early-bird prize drawing for two field seats to Guns N' Roses at Wrigley Field on September 16 is **Vanessa Castillo from Prairie Community Bank, Marengo**. Congratulations! To be eligible for the drawing, individuals were required to purchase \$50 in raffle tickets for the Foundation's Cardinal/Cub game bundle raffle by noon on Tuesday, September 7. Concert tickets were generously donated by David Stanton, PeopleFirst Bank, Joliet.

**CBAI'S 47TH ANNUAL CONVENTION & EXPO**  
**EXHIBITOR APPLICATION**

Contact Melinda at [melindam@cbai.com](mailto:melindam@cbai.com) with any questions! Download application here!

**SEPTEMBER 23-25, 2021 MARRIOTT MARQUIS, CHICAGO, IL**

### **Support the CBAI Foundation's 25th Anniversary Campaign by Purchasing Cardinal/Cub Game Bundle Raffle Tickets!**

There is still time to support the Foundation's 25th anniversary by purchasing raffle tickets for an awesome Cardinal/Cub prize package valued at \$1,350!

#### **Cardinals vs. Cubs Prize Package**

- Four tickets to the St. Louis Cardinals vs. Chicago Cubs game on Saturday, October 2, 2021, at 6:15 p.m. at Busch Stadium in St. Louis, MO. (Section 162D, Row L, seats 1-4)
- Overnight stay at the Hyatt Regency at the Arch (double room)
- \$400 Visa gift card for food, drinks, souvenirs, etc.

Game tickets were donated by Sheila Burcham, Community Trust Bank, Irvington, and the hotel stay and spending money were provided by College Ave Student Loans. Tickets are being sold for \$20 for one or \$50 for three. **You do NOT need to be present to win.** Raffle tickets can be purchased in advance and will also be sold at CBAI's 47th Annual Convention & Expo at the Foundation booth in the Exhibit Hall. **By purchasing raffle tickets, you are making a tax-deductible donation to the Foundation.** Please contact **Valerie** to purchase tickets in advance.

### ICBA Testifies on Need for Simple PPP Forgiveness

ICBA told Congress that the Paycheck Protection Program needs a simple, easy-to-use forgiveness process to ensure the program works as intended for small-business borrowers. Testifying before the House Small Business Committee, ICBA Chairman Robert Fisher said community banks support a forgiveness process that is minimally burdensome for borrowers so they can focus on preserving their businesses. The president and CEO of Tioga State Bank in Spencer, N.Y., said that while ICBA appreciates the SBA's creation of its Direct Borrower Forgiveness Portal to streamline forgiveness for borrowers with smaller loans, the agency must respect lenders that choose not to use the portal. Fisher noted that PPP lenders this week received an SBA email encouraging lenders to opt into the direct forgiveness portal to avoid audits. "We resent the coercive tone of this email," Fisher said.

[Read More »](#)

### Purchase the Results of CBAI's 2021 Compensation Survey

The results of CBAI's 2021 Compensation Survey are now available. Administered by BalancedComp, the survey results are free to participants, thanks to sponsor IZALE Financial Group. Non-participants can purchase results for \$300 for CBAI members and \$500 for prospective members. If you are interested in purchasing the results, please contact **Bobbi Watson**.

### CFPB Issues 1071 Proposed Rule

The Consumer Financial Protection Bureau issued a proposed rule to implement Dodd-Frank Section 1071, which requires the bureau to implement data collection and reporting requirements for small-business lending. Section 1071 requires financial institutions to collect and report certain data on credit applications from women-owned, minority-owned, and small businesses, including the race, sex, and ethnicity of the principal owners. In a national news release, ICBA said that it strongly supports a robust community bank exemption, but the proposal's exemption for those that originate fewer than 25 loans per year is far too narrow.

In fact, the CFPB last year issued a nonbinding outline of proposals for implementing the rulemaking that considered an exemption for community banks with \$200 million or less in assets or up to 100 loan originations. Going beyond its statutory mandate, the bureau also proposed requiring several data points that were not called for by Congress, including loan pricing, guarantees, and other detailed attributes about small-business loan applicants.

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We're the only nationwide independent debit network, processor and core provider supporting community banks.  
**As a leader in the industry we have a simple mission:**

*Strengthening community financial institutions.*

### FHFA Announces Affordable Housing Plans

The Federal Housing Finance Agency instructed Fannie Mae and Freddie Mac to boost the affordable housing supply by:

- Increasing their Low-Income Housing Tax Credit investments to \$850 million each.
- Expanding opportunities for local families to access affordable homeownership and rental housing.

The FHFA also:

- Extended the period during which owner occupants, public entities, and nonprofits will have exclusive ability to buy Fannie Mae and Freddie Mac real estate owned properties from 20 to 30 days.

- Said it will begin to study the interaction between exclusionary zoning and the entities.

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### Agencies Issue Guide to Help Community Banks Evaluate Fintech Relationships

The Office of the Comptroller of the Currency, the board of governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation recently released a guide intended to help community banks assess risks when considering relationships with financial technology (fintech) companies. Community banks are entering into business arrangements with fintech companies to offer enhanced products and services to their customers, increase efficiency, and reduce internal costs. This guide is intended to serve as a resource for community banks when performing due diligence on prospective relationships with fintech companies.

Due diligence is an important component of an effective third-party risk management process. The guide covers six key areas of due diligence that community banks can consider when exploring arrangements with fintech companies: business experience and qualifications, financial condition, legal and regulatory compliance, risk management and control processes, information security, and operational resilience. The guide highlights practical sources of information that may be useful when evaluating fintech companies.

[Read Guide »](#)

### CBAI LEGAL: Juneteenth; PPP Loans; and Legal Link Qs & As

The CFPB confirms that the Juneteenth National Freedom Day each June 19th is not a business day for purposes of calculating TILA mortgage loan rescission rights or a bank's deadline to provide any pre-closing estimate; the State Division of Banking addresses lending limit exceptions for PPP loans; and 10 new Qs & As are being added to the Legal Link Library in the Members Only section of CBAI's website. [Read Most Recent CBAI LEGAL »](#)



## CONNECT WITH CBSC PREFERRED PROVIDERS

### The Baker Group: Investment Rate Risk and Investment Strategies Seminar

The Baker Group's *Interest Rate Risk and Investment Strategies Seminar* was developed specifically for managers of financial institutions. Designed to meet current financial challenges, it is an in-depth examination of topics including:

- Economic Update: Post-Pandemic Policy and Market Conditions
- Recent Banking Industry Trends
- Regulatory Hot Button Issues for 2021
- Best Practices for Interest Rate Risk Management and Liquidity Risk Management
- Developing an Investment Strategy Process to Successfully Deploy Excess Liquidity
- Finding the Best Relative Value in Today's Bond Market
- Municipal Credit Risk and Recommendations: What to Buy and What to Avoid
- Mortgage Market Prepays and Cash Flow Analysis: The Good, the Bad, and the Ugly



[Register Today for this Event »](#)

### Harland Clarke: Today's Branch Experience — and Customers — Call for Instant Card Issuance

Financial institutions must reinvent their branch strategy to stay competitive and relevant. This calls for elevating the customer experience. Instant card issuance delivers an effective way to engage customers, deliver on their needs, and boost your bottom line. In this article you will learn:

- How to support in-branch interactions through instant issuance
- Why instant issuance delivers a superior customer experience
- How to increase card transactions, activation and usage

[Learn More »](#)

### Wolters Kluwer Compliance Solutions Triumphs with Seven 2021 Golden Bridge Awards

**Wolters Kluwer Compliance Solutions** has won seven 2021 Golden Bridge Awards for product excellence, including a Gold-level win for its **OneSumX® for Regulatory Change Management** offering as "Best Content Analytics Solution." The company earned two Silver-level awards in the "Best Artificial Intelligence" category for its **OneSumX® ProViso** offering, as well as for its **Expere® Language Translation** solution. Its **OneSumX® for Compliance Program Management** offering earned Silver-level honors as "Best Governance, Risk and Compliance Innovation," as did its **TSoftPlus™** product for "Best Technology to Combat and Reduct the Impact of COVID-19."

Rounding out its Golden Bridge wins were two Bronze-level awards in the Best Financial Services category for **Online Applications** and for **CASH Suite™**. In addition, Wolters Kluwer was honored as a "2021 Grand Globee" winner in the Golden Bridge Awards based on the total number of awards won by companies that submitted entries. Now in its 13<sup>th</sup> year, the Golden Bridge Awards honor achievements in business and innovations worldwide. Entries are adjudicated by more than 85 judges from around the world representing a wide spectrum of industry experts participating in the judging process.

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### CBIS: Employment Practices Liability Insurance: Are Incentives for Vaccinations Legal?

Is it legal to offer incentives to return to the office or get vaccinated? As COVID-19 vaccinations become more widely available, many community banks have been reopened to employees for a few months now across the country. With that, employers are wondering how to get employees motivated to return to work, and whether they can legally encourage or incentivize employees to get vaccinations. How can "regular" employers figure out how to keep things legal when offering vaccinations and return-to-work incentives?

[Read More from CBIS »](#)

CBCS PREFERRED PROVIDERS



## MORE UPCOMING EDUCATIONAL PROGRAMS

### ACH: Stay Informed & In Compliance Seminar Offered in Lisle and Mt. Vernon

In the ever-changing world of ACH, it is difficult to stay abreast of the risks involved and the ever-changing rules. The presentation gives community banks ideas for reducing risk and improving compliance. The ACH-Rule changes that are effective

from 2018 - 2021 are also explained in a practical, easy-to-understand approach. NACHA's upcoming changes are also covered during this one-day program. This seminar is scheduled for Lisle on October 20, 2021, and in Mt. Vernon on November 4, 2021.

**Register Today »**

[VIEW CBAI's EVENTS CALENDAR](#)

