



IN THE NEWS

CBAI ACTION ALERT: Support Homebuyer's Privacy

CBAI joins the ICBA in asking Illinois community bankers to urge United States Senators Richard Durbin and Tammy Duckworth to cosponsor the bipartisan Homebuyers Privacy Protection Act (S. 3502). This legislation addresses a significant concern we have heard from many Illinois community bankers by barring credit reporting agencies from selling consumers' contact information when they apply for a residential mortgage unless the consumer has opted into the sale of such leads or if certain exceptions apply. Please share this Action Alert with your board members, senior management and staff. We need a strong showing from Illinois community bankers.

[Take Action Now »](#)

NEWS FROM THE FRONT - January 23, 2024

The Illinois General Assembly returned to Springfield to kick off the 2024 legislative session. The CBAI Legislation and Regulation Committee met to discuss our advocacy priorities for the coming year. IDFPR has restarted its efforts to pass administrative rules to implement the state CRA program. Election matchups are starting to finalize ahead of the March 19 primary election, we have a full slate of federal issues on the table, and 300 new laws took effect in Illinois on January 1, 2024.

[See NTF »](#)

ICBA's Susan Sullivan Set to Speak at CBAI's Capital Conference

CBAI's Capital Conference is only a few weeks away and we are pleased to announce that ICBA's Senior Vice President of Congressional Relations Susan Sullivan will be on hand to provide a federal update. Sullivan will be sharing the most up-to-date information about our legislative priorities and what we hope to accomplish in the second session of the 118th Congress. She is also interested in hearing about your concerns, challenges and opportunities, and how the ICBA can help. Sullivan, and other senior legislative and regulatory staff at the ICBA, work closely with their state affiliate associations like CBAI to magnify the voice of community bankers in Washington within the halls of Congress and with all the federal banking regulators.

CBAI's Capital Conference will take place on Wednesday, February 21, from 3-5 p.m., with a legislative reception immediately following at the Abraham Lincoln Hotel in downtown Springfield. **Thank you to our sponsors for their support of our governmental relations efforts: CBSC, FHLB-Chicago, ICBA, IRONCORE, Inc., and SHAZAM.**



Illinois Banker Nominated for ICBA Board of Directors

ICBA announced the nominees to serve on its 2024-25 board of directors. Among the nominees is Douglas Parrott, president/CEO and chairman of State Bank of Toulon. Parrott has been nominated to serve as the ICBA PAC chairman and is CBAI's immediate past chairman. ICBA's current board will vote on the nominations during **ICBA LIVE 2024**, which is scheduled for March 14-17 in Orlando.

[See Nominees >](#)

Federal Bank Regulatory Agencies Release Overview Webinar of New Community Reinvestment Act Regulations

The federal bank regulatory agencies jointly issued an overview webinar recently on the **final rule** to strengthen and modernize regulations implementing the Community Reinvestment Act (CRA). The nearly one-hour video provides an overview of the new CRA rule issued on October 24, 2023, and its objectives. Additional topics in the recording include assessment areas, community development, evaluation framework, performance tests, ratings, data collection and reporting, and applicability dates. The CRA is a landmark law enacted nearly 50 years ago to encourage banks to help meet the credit needs of their local communities, with a focus on low- and moderate-income neighborhoods, safely and soundly.

[View Webinar >](#)

CBAI's 2024 Annual Compensation Survey Is Now Available Online!

Create a culture that inspires engaged and loyal employees! Complete the 2024 Compensation Survey quickly and easily by April 15, 2024, and receive FREE results. (Non-participants pay \$400). Conducted by BalancedComp and sponsored by Risk Strategies|ZALE Financial Group, the compensation survey is now available!


[Complete Survey >](#)

Launched in July, FedNow Hits the 400 Mark in Number of Participating Financial Institutions

FedNow, the real-time payments network operated by the Federal Reserve, announced recently it has 400 financial institutions participating as senders or receivers after six months of operation. The much-anticipated Fed service launched last July with 35 participating financial institutions. Participating institutions range in size from less than \$500 million to more than \$3 trillion in assets, the Fed said.

The number of participants in FedNow puts the network on par with the other national real-time payments system, including the Real Time Payments (RTP) network, which last July reported it had more than 350 participating financial institutions. In addition, New York City-based RTP has more than 20 payment processors and fintechs facilitating real-time transactions over the network.

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FDIC Compares Bank Impact of Different Inflationary Periods

The recent inflationary period has had a different impact on banks than did the periods of stagflation during the 1970s, the FDIC said in a new report.

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Request Free Marketing Materials for Community Banking Week in Illinois!

April 7-13, 2024, is the 34th anniversary of Community Banking Week in Illinois! This year's theme is "Your Success Is Our Success." Celebrate the independent spirit that is the hallmark of locally-run banks. For your FREE digital marketing kit, contact **Cortni** today! Marketing resources, exclusive for CBAI member banks, include advertisements, lobby poster, social media graphic, PSAs, new release, radio scripts, letter to the editor, and more!

Celebrate CBAI's 50th by Supporting the Foundation's T-shirt Fundraiser!

In honor of CBAI's 50th Anniversary, the Foundation for Community Banking is holding a t-shirt fundraiser! Proceeds from the t-shirt sales benefit the Foundation's scholarship programs. We encourage you to purchase t-shirts for your staff members. They are a great option for dress-down/jean days and are a perfect way to celebrate Community Banking Week/Month in style! The front of the shirt features CBAI's 50th anniversary logo in the upper corner and the back features the 2024 theme for Community Banking Week, "Your Success Is Our Success." T-shirts are heather gray and are Softstyle® shirts by Gildan. **ORDERS MUST BE SUBMITTED BY FRIDAY, MARCH 1, 2024! The online store will close on that date.** Don't miss the chance to order this one-of-a-kind t-shirt! Join your fellow community bankers by wearing these shirts to increase awareness of our industry brand and to celebrate CBAI's 50th Anniversary!

[Order Today »](#)

March 1 is the Deadline to Participate in CBAI's Foundation for Community Banking Essay Contest Scholarship Program

Time is running out! The deadline to submit essays is March 1! The CBAI Foundation for Community Banking provides \$21,000 in scholarship funds for top high school seniors statewide via an essay-writing contest. A \$1,000 scholarship can be awarded to a student in 11 of CBAI's 12 groups along with \$500 to a second-place person in each group, which assures geographical uniformity of winners. The statewide winner will win \$1,000 a year for up to four years of higher education. And, as in previous years, the high school of the overall winner will receive \$500. It costs nothing for your bank to be involved and there are "no strings attached"! Through the promotion of the Scholarship Program to the community at large, as well as involvement with students, participating banks have gained a higher profile for their community service efforts. Local high school administrators, teachers and guidance counselors appreciate the scholarship opportunities, as well. It is, however, not necessary to work through your local school(s). Banks can promote the program at large and take the applications and essays directly. Each bank then judges the essays and sends the best to the CBAI Foundation. Your bank can harvest more publicity, better community goodwill, and a higher profile. It also can be applied to your CRA requirement. Contact Cortni Bartolomucci now to find out how your bank can participate.

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ICBA "40 Under 40" Nominations Now Open

ICBA Independent Banker opened nominations for its 2024 "40 Under 40: Community Bank Leaders" awards. Sponsored by FIS, the awards recognize community banking's brightest and most promising young professionals, with winners to be featured in the June issue of IB. Nomination surveys are due by Friday, February 9.

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Hsu Calls for New Liquidity Standards for Mid-Sized, Large Banks

Acting Comptroller of the Currency Michael Hsu called for new regulations that would require midsize and large banks to have sufficient liquidity to cover stress outflows over a five-day period. Citing last year's rapid deposit runs at Silicon Valley Bank and Signature Bank of New York, Hsu said the new standards should consider the potential speed and severity of uninsured deposit outflows and the liquidity value of pre-positioned discount window collateral as well as reserves. Speaking at the Columbia University Law School, Hsu said the change would help destigmatize the use of the discount window. More broadly, Hsu said banks may need to further enhance their liquidity risk management capabilities to keep up with the industry's transition towards a faster payments system and possibly tokenization of real-world assets and liabilities.

[Read More »](#)

Agencies Start 10-Year Regulatory Review

Federal banking regulators kicked off their decennial review of agency rules under the Economic Growth and Regulatory Paperwork Reduction Act. The prudential banking regulators conduct reviews every 10 years to identify outdated or otherwise unnecessary regulatory requirements on insured depository institutions and their holding companies. In an initial Federal

Register notice, the agencies requested comment on regulations concerning applications and reporting, powers and activities, and international operations. They will publish three additional Federal Register notices over the next two years requesting comment on other regulatory categories. Previous EGRPRA reviews have led to relief related to the quarterly call report, real estate appraisals, and FDIC disclosure requirements.

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Nominations are Now Being Accepted for the 2024 FORVIS Award for Excellence and Innovation, Presented by CBAI

Nominations are being taken for the 2024 Excellence & Innovation FORVIS Award, presented by CBAI and the accounting firm of FORVIS. The purpose of the award is to bring recognition to banks with an outstanding and innovative product/service or program. Your bank does not need to be a FORVIS client to enter. Nominations are due at CBAI headquarters no later than Friday, May 31, 2024. Last year, the winner was Beardstown Savings, s.b. This year, your bank could be the winner! Send us your community bank's innovative programs and unique community service projects. Your extra efforts deserve to be recognized! Nominations can be submitted to Valerie Johnston.

[Learn More About the Award »](#)

[Download Nomination Form »](#)

CBAI 2024 Holiday Closing Signs Are Now Available

CBAI's 2024 FREE holiday closing signs are now available on our website for download. Signs are in an Adobe PDF format, and black and white and color versions are available in both English and Spanish.

[Download Signs »](#)

50 Years in Banking Is Quite an Accomplishment — Shouldn't It Be Recognized?

Has someone in your bank or a bank director achieved 50 years in banking? You may be surprised to learn that many community bankers achieve that milestone every year! If your bank has a director or employee whose professional ties to banking span 50 years, he or she is eligible for recognition with a handsome award from CBAI. If the 50th anniversary has already passed, an award may be purchased from the association for \$200. In addition to the award, individuals celebrating a 50th anniversary receive coverage in CBAI's bi-monthly magazine Banknotes, and at the CBAI Annual Convention. But first, CBAI needs to hear about it! Contact the CBAI Department of Communications at 800/736-2224 to set up recognition or email [Valerie](#).



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NEWS FROM SERVICES

Ncontracts: January 2024 Regulatory Brief: Section 1071, Enforcement Actions Plus Final Rules and Guidance

The regulatory agencies – especially the Consumer Financial Protection Bureau (CFPB) – finished 2023 strong with a variety of enforcement actions, lawsuits, reports, final rules and guidance. Ncontracts' team of regulatory experts breaks it down in this month's Regulatory Update podcast.

[See More »](#)

Vericast: Compliance as a Cornerstone: Exploring Its Effect on Financial Institution Acquisition Marketing Strategies

In the rapidly evolving landscape of financial institution acquisition marketing, the spotlight is increasingly shining on compliance as a cornerstone. As institutions pivot toward deposit-focused strategies, understanding and navigating



the intricate web of regulations becomes paramount. In this exploration, Stephenie Williams, Vericast's vice president for marketing product and strategy, outlines the critical compliance factors that financial institutions should consider and their implications for acquisition marketing.

[Read More »](#)

CBIS: Bank Fee Developments

According to a new report, the number of excess fee and performance lawsuits filed in 2023 declined relative to the number of filing levels in 2022, but excess fee lawsuit filings remained elevated. We've received a few of these class action lawsuits from CBAI member banks and their insurers have had to step in with defense initiatives. While you might assume these have been regarding plaintiffs' lawyers targeting benefit plans of all sizes, in fact, financial institutions have been the target of class actions regarding allegations of excessive overdraft fees charged.

[Read More for CBIS »](#)

CBSC Preferred Providers



MORE UPCOMING EDUCATIONAL PROGRAMS

CBC Quarterly Meeting "The Updated CRA Regulation" to Be Held Via Go-To-Webinar

CBAI is pleased to offer the second quarter of the Community Bankers for Compliance Program (CBC) program covering "The Updated CRA Regulation: What You Need to Know." This quarter will be held via Go-To-Webinar, on January 30 and January 31, 2024, from 9 a.m. to approximately noon. You must attend BOTH mornings to complete the full seminar. After many "starts" and "stops," the 1995 version of the Community Reinvestment Act (CRA) has been updated. While the core purpose of the CRA has remained unchanged over the last 30 years, banking and technology have evolved, prompting changes addressed in the new regulation. Dale Neiss, CRCM, and Mindy Shadoin, both consultants with Young & Associates, Inc., Kent, Ohio, lead this webinar.

[Register Today »](#)

CBAI Announces Opening Breakfast Speaker for 50th Annual Convention

The Community Bankers Association of Illinois is excited to announce Colette Carlson, founder of Speak Your Truth, Inc., as the Opening Breakfast Speaker for their 50th Annual Convention & Exposition in Springfield. Carlson is a human behavior expert and keynote speaker who inspires individuals to connect and communicate in real and relevant ways. Regardless of your title and role, people experience everyday stressors while they are expected to stay agile through constant change. In today's world, people are required to exceed expectations and produce more in less time with fewer resources, all while staying positive and engaged with colleagues and customers. New challenges have collapsed the boundaries between work and home, leaving people juggling opposing demands for time, energy and attention. It's no surprise, even with the best of intentions, leaders and teams feel stressed out, disconnected and emotionally exhausted. Enough! It's time for You Management!

Join Carlson in this laugh-out-loud presentation of "You Management: Strategies to Avoid Burnout, Boost Resilience and Accelerate Success" as she shares practical, yet powerful, science-based strategies to remain resilient and accelerate your success during the most challenging of circumstances.

Remember to Save the Date for CBAI's 50th Annual Convention & Exposition scheduled for September 19 – 21, 2024, in Springfield. You don't want to miss this celebration! More information available soon!

2024 Illinois Harassment Prevention Training Now Available

Community Bankers Association of Illinois is partnering with Jody Holland to offer the "2024 Illinois Harassment and Hostility Prevention Course." This comprehensive program is designed to empower your bank with the knowledge and strategies needed to prevent harassment and hostility in the workplace, ensuring a positive atmosphere for your employees and clients. This course is specifically tailored for Illinois regulations, accessible until December 31, 2024, and reasonably priced to train your entire team.

[Register Now »](#)

Compliance Operations Institute Rescheduled for February 8 & 9 in Springfield

Community banks are constantly faced with a bewildering array of ever-changing regulations. In response to this training need, CBAI is pleased to present the "Compliance Institute" this February and March. An introductory class for those compliance officers who are either new to banking or new to their positions, this institute is designed to provide a comprehensive understanding of the major regulatory compliance regulations that have been determined to be "must-knows" for all compliance officers. The institute has been divided into two sessions, Operations/Deposit Compliance (rescheduled for February 8 & 9, 2024) and Lending Compliance (March 26 & 27, 2024). Attendees can attend one or both sessions, dependent upon need. New compliance officers, internal auditors, compliance back-up personnel and other bank employees who want to be comfortable with the compliance regulations benefit from attending this informative program. This is also an excellent refresher for experienced compliance personnel. Due to the massive size of regulations, Regulation Z (Truth in Lending) will be covered in its entirety in a separate program called Regulation Z University. This two-day program will be offered May 14 & 15, 2024, in Springfield. Bill Elliott, CRCM, senior consultant/director of compliance education, Young & Associates, Inc., Kent, OH, leads this institute.

[Register Today »](#)

The "C" Conference to Be Held February 14 in Springfield

CBAI's "C" Conference, scheduled for February 14, 2024, at the Crowne Plaza in Springfield, was developed for C-level community bankers. This exciting conference includes inspiring and educational general sessions, concurrent sessions, and an opportunity to network with your peers. CBAI's "C" Conference educational sessions were designed to benefit CEOs, CFOs, COOs and senior lenders. A complimentary networking reception is being held February 13th from 6 – 9 p.m. at the Crowne Plaza bar on the second floor of the hotel.

General session topics include "How Can Your Bank Drive More Profitable Relationships?" with Jack Kasel, sales development expert, Anthony Cole Training Group, Cincinnati, OH, and "Strategies for Managing the Next Phase of the Rate Cycle" with Andrea F. Pringle, financial strategist, The Baker Group, Oklahoma City, OK. The conference also offers three concurrent education sessions and, new this year, a Check Fraud Solutions Showcase.

You don't want to miss this event – designed exclusively for the community banker!

[Register Today »](#)

CBAI Educational Calendar





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