



Community BancService Corporation, Inc.®

One Mission. Community Banks.®

CBAI Members Can Now Navigate the ERC with Innovation Refunds

Springfield, IL. (March 2, 2023)—Community BancService Corporation, Inc. (CBSC) announced it has entered into a strategic alliance with Innovation Refunds, a financial technology company that assists eligible small and medium-sized businesses to navigate the Employee Retention Credit (ERC) program. CBSC is the business services subsidiary of the Community Bankers Association of Illinois (CBAI), the state's largest bank trade association dedicated exclusively to representing the interests of Illinois community banks.

"We are very pleased to partner with Innovation Refunds and provide ERC financial solutions to CBAI member banks and the qualifying commercial customers they serve," said Mike Kelley, president of CBSC.

The ERC is a refundable tax credit that provides eligible SMBs with up to \$26,000 per employee. One of the most popular ERC originators, Innovation Refunds has already helped 11,000+ businesses claim a total of more than \$3 billion in payroll tax refunds.

"This new option creates a path for our community bank members to support their eligible commercial clients with ERC services that stabilize their enterprise or help it continue to grow," said Kelley.

According to the IRS, the **Employee Retention Credit** is available to eligible SMBs, including tax-exempt organizations. Working with an ERC originator like Innovation Refunds can be a fast and easy way for eligible businesses to make an ERC claim. Companies that received Paycheck Protection Program (PPP) loans may also qualify for an ERC refund.

"We are excited to partner with CBAI and CBSC to help their member banks and small businesses unlock capital through our ERC services," said Howard Makler, CEO and founder of Innovation Refunds. *"CBAI truly understands the needs of their members and their members' clients."*

**Innovation Refunds does not provide tax or legal advice.*

For more information about the ERC, join the joint webinar, *"Winning with ERC – Helping Your Clients and Your Bank"* on Tuesday, March 28, from 9:30-10:30 a.m. Central.

RSVP on the CBAI website or simply join the Join Zoom Meeting:

<https://innovationrefunds.zoom.us/j/84839164062?pwd=MWM0ejhKczVSRGtRY21aYkk3amlOdz09&from=addon>

Or, contact **Lee Gillispie**, channel partner executive at Innovation Refunds, at (864) 747-8202.

