



For Immediate Release

Community BancService Corporation (CBSC) Expands Endorsement with Risk Strategies to Include Full Suite of Insurance Products for CBAI Member Banks

Springfield, IL – July 11, 2025 – Community BancService Corporation, Inc. (CBSC), the business services subsidiary of the Community Bankers Association of Illinois (CBAI), is pleased to announce the expanded endorsement of **Risk Strategies as the exclusive provider of a full suite of insurance products available to CBAI member banks**. This builds upon the successful 2021 endorsement for Bank-Owned Life Insurance (BOLI) and Executive Benefits, with Risk Strategies (formerly IZALE Financial Group) now offering Property & Casualty, Management Liability, Cyber, and Employee Benefits.

"Expanding our partnership with Risk Strategies is a natural next step for CBAI and its member banks," said Mike Kelley, president of CBSC. *"Their ability to deliver personalized, high-quality solutions that address the full spectrum of our members' insurance needs makes this a significant advancement for our community banks. By offering Property & Casualty, Management Liability, Cyber, and Employee Benefits, in addition to BOLI and Executive Benefits, Risk Strategies is providing a comprehensive suite of services that will enhance the financial security and resilience of our member institutions."*

Since the partnership's inception in 2021, Risk Strategies has consistently delivered exceptional service and expertise in managing BOLI and Executive Benefit plans for CBAI member banks. This expanded endorsement highlights Risk Strategies' deep understanding of the unique challenges facing community banks and their continued commitment to providing comprehensive, tailored insurance solutions to meet the evolving needs of the industry.

"We are excited to expand our relationship with the CBAI through this partnership with the Community BancService Corporation, Inc.," said Steve Giannone, central region leader, Risk Strategies. *"As a leading specialty broker with a business-first approach, we understand the unique risk and liability challenges community banks face and how best to effectively manage them."*

Risk Strategies' expanded offerings include:

1. Property & Casualty Insurance – Comprehensive coverage for physical assets and operational risks.
2. Management Liability – Including Bond and Directors & Officers (D&O) liability.
3. Cyber Insurance – Protection against the growing threats of cybercrime and data breaches.
4. Employee Benefits – Customizable health and wellness plans to support employee retention and satisfaction.

CBAI members will now have access to these expanded solutions, benefiting from Risk Strategies' expertise and commitment to addressing the unique needs of community banks.

For more information about the full range of insurance products available, CBAI member banks are encouraged to contact [Phil Aderton](#), senior business development officer/financial services, Risk Strategies, at 630-561-9071.

About Community BancService Corporation (CBSC)

Community BancService Corporation (CBSC) is the business services subsidiary of the Community Bankers Association of Illinois (CBAI). CBSC provides a range of products and services designed to support Illinois community banks in their operations, offering exclusive partnerships and endorsements with industry leaders to enhance the financial stability and growth of member banks.

About Risk Strategies

[Risk Strategies](#), part of [Accession Risk Management Group](#), is a North American specialty brokerage firm offering comprehensive risk management services, property and casualty insurance and reinsurance placement, employee benefits, private client services, consulting services, and financial & wealth solutions. The 8th largest U.S. privately held broker, we advise businesses and personal clients, have access to all major insurance markets, and 30+ specialty industry and product line practices and experts in 200+ offices.